

RESOLUTION NO. 1329

A RESOLUTION LEVYING AD VALOREM TAXES FOR FY 1997-98

WHEREAS, the budget for fiscal year 1997-98 was adopted by the Council on June 24, 1997; and

WHEREAS, a portion of the budgeted resources are to be provided by ad valorem taxes;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE THAT:


Property taxes are hereby levied as provided for in the adopted budget in the aggregate amount of \$2,860,555; and that these taxes are hereby levied upon the assessed value on all taxable property within the City of Troutdale as of 1:00 a.m., July 1, 1997. The levy is hereby declared by fund and categorized subject to the limits of Section 11b, Article XI of the Oregon Constitution and State Law, as follows:

	General Government <u>Limitation</u>	Excluded from <u>Limitation</u>	Total Aggregate <u>Levy</u>
General Fund	\$2,311,766	\$ ---	\$2,311,766
Debt Service	---	<u>548,789</u>	<u>548,789</u>
Category Total	<u>\$2,311,766</u>	<u>\$548,789</u>	<u>\$2,860,555</u>

YEAS: 6
NAYS: 0
ABSTAINED: 0


Paul Thamofer, Mayor

Dated: 6-26-97


George Martinez,
City Recorder

Adopted: 6-24-97