

RESOLUTION NO. 1309

**RESOLUTION AUTHORIZING STAFF TO INVEST CITY FUNDS  
UP TO THIRTY MILLION DOLLARS IN THE OREGON STATE  
TREASURER'S LOCAL GOVERNMENT INVESTMENT POOL  
PURSUANT TO ORS 294.810**

**WHEREAS**, the City of Troutdale is currently a participant in the Oregon State Treasurer's Local Government Investment Pool for investment purposes; and

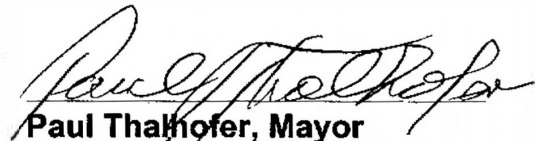
**WHEREAS**, the Oregon State Treasurer is modifying their processes and updating Local Government Investment Pool (LGIP) files on participating local governments; and

**WHEREAS**, under the requirements of ORS 294.810, it is necessary for participants to certify that they have the consent of their governing body to invest up to \$30 million in a primary account in LGIP;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE**

The Finance Director has the consent of the Troutdale Council to place in the aggregate up to \$30 million of City funds in a primary account in the Oregon State Treasurer's Local Government Investment Pool for investment purposes.

YEAS: 7  
NAYS: 0  
ABSTAINED: 0

  
Paul Thalhofer, Mayor

Dated: 4-25-97

  
George Martinez, City Recorder

Adopted: 4-22-97