

RESOLUTION NO. 1174 -R

RESOLUTION AUTHORIZING THE APPORTIONMENT OF SPECIAL ASSESSMENT AMONG PARCELS IN SUBSEQUENT PARTITIONS OF TRACT OR PARCEL OF REAL PROPERTY

WHEREAS, ORS 223.317(3) provides that an apportionment of a final assessment shall be done in accordance with a resolution of the governing body of the governmental unit; and

WHEREAS, final assessments were spread on a parcel of real property described as Tax Lot 18, T1N, R3E, WM, Sections 22 and 27, and such property was included in the Marine Drive/Sundial Road Water and Non-Gravity Sewer Local Improvement District and the Marine Drive/Sundial Road Gravity Sewer Local Improvement District; and

WHEREAS, the parcel of real property described as Tax Lot 18 has been partitioned into tax lots 200, 1200, and 1300 by the Multnomah County Assessor's Office; and

WHEREAS, ORS 223.322 provides that when a final assessment is being paid in installments under the Bancroft Bonding Act, the installments remaining unpaid shall be prorated among those smaller parcels so that each parcel shall be charged with that percentage of the remaining installment payments equal to the percentage of the unpaid final assessment charged to the parcel upon apportionment.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE THAT:

SECTION 1: The remaining unpaid assessments shall be spread from the partitioned tax lot 18 to tax lots 200, 1200, and 1300 on the percentage of acreage that each smaller parcel bears to the original and larger parcel and that such proration of remaining unpaid assessments are allocated by local improvement district as follows:

MARINE DRIVE/SUNDIAL ROAD WATER AND NON-GRAVITY SEWER LID NO. 89-002A

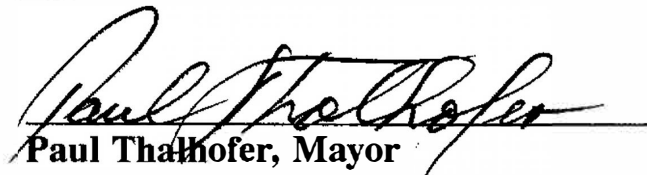
| | <u>Percentage</u> | <u>Remaining Assessment</u> |
|--|-------------------|-----------------------------|
| Property Owner: Reynolds Metal Company | | |
| Tax ID No. R94322-0180, Tax Lot 1200, Section 22, T1N, R3E, WM, 21.35 acres | 59.4 | \$27,709.99 |
| Tax ID No. R94322-0380, Tax Lot 1300, Section 22, T1N, R3E, WM, 12.67 acres | 35.3 | 16,467.39 |

| | <u>Percentage</u> | <u>Remaining Assessment</u> |
|--|-------------------|-----------------------------|
| Tax ID No. R94327-2640, Tax Lot 200, Section 27, T1N, R3E, WM, 1.91 acres | <u>5.3</u> | <u>2,472.44</u> |
| TOTAL | <u>100.0</u> | <u>\$46,649.82</u> |

MARINE DRIVE/SUNDIAL ROAD GRAVITY SEWER LID NO. 89-002B


| | <u>Percentage</u> | <u>Remaining Assessment</u> |
|--|-------------------|-----------------------------|
| Property Owner: Reynolds Metal Company Tax ID No. R94322-0180, Tax Lot 1200, Section 22, T1N, R3E, WM, 21.35 acres | 59.4 | \$46,680.47 |
| Tax ID No. R94322-0380, Tax Lot 1300, Section 22, T1N, R3E, WM, 12.67 acres | 35.3 | 27,741.09 |
| Tax ID No. R94327-2640, Tax Lot 200, Section 27, T1N, R3E, WM, 1.91 acres | <u>5.3</u> | <u>4,165.09</u> |
| TOTAL | <u>100.0</u> | <u>\$78,586.65</u> |

YEAS: 7
 NAYS: 0
 ABSTAINED: 0


 Paul Thalhofer, Mayor

Dated: MAY 25, 1995

ATTEST:


 George Martinez,
 City Recorder

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