

RESOLUTION NO. 1070 -R

RESOLUTION AUTHORIZING STAFF TO INVEST CITY FUNDS UP TO TEN MILLION DOLLARS IN THE OREGON STATE TREASURER'S LOCAL GOVERNMENT INVESTMENT POOL PURSUANT TO ORS 294.810

WHEREAS, the City of Troutdale is currently a participant in the Oregon State Treasurer's Local Government Investment Pool for investment purposes; and

WHEREAS, the Oregon State Treasurer is modifying their processes and updating Local Government Investment Pool (LGIP) files on participating local governments; and

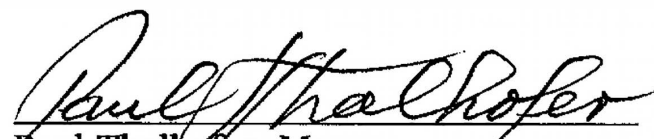
WHEREAS, under the requirements of ORS 294.810, it is necessary for participants to certify that they have the consent of their governing body to invest up to \$10 million in a primary account in LGIP;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

The Finance Director has the consent of the Troutdale Common Council to place in the aggregate up to \$10 million of City funds in a primary account in the Oregon State Treasurer's Local Government Investment Pool for investment purposes.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 23 DAY OF NOVEMBER, 1993.

YEAS: 5
NAYS: 0
ABSTAINED: 0


Paul Thalhofer, Mayor

Dated: November 23, 1993

ATTEST:



Valerie J. Raglione, CMC
City Recorder

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Oregon State Treasury

Local Government Investment Pool

Certification to Establish a Primary Account

I, the undersigned, a local government official pursuant to Oregon Revised Statute 294.805(6), do hereby certify that I have the consent of our governing body to invest up to \$10 million in the Oregon State Treasury's Local Government Investment Pool pursuant to ORS 294.810(2).

I further certify that I have read and understand the Oregon State Treasury, Cash Management Division's LGIP Information Statement for the operation of said Pool.

Entity CITY OF TROUTDALE

Signed Robert W. Gazewood, Finance Director

Name ROBERT W. GAZEWOOD

Title FINANCE DIRECTOR

Date NOVEMBER 23, 1993