

RESOLUTION NO. 1024

**A RESOLUTION AFFIRMING MUTUAL AGREEMENTS WITH
MULTNOMAH COUNTY FOR SHARING OF PROPERTY TAX
REVENUE FOR FISCAL YEAR 1993-94.**

WHEREAS, Prior to the passage of Ballot Measure 5, local governments could levy any amount of property taxes authorized by the voters; and

WHEREAS, Prior to the passage of Ballot Measure 5, the amount of property taxes levied by local government jurisdictions was not affected by changes in assessed value of property or property tax revenue collected by neighboring local governments; and

WHEREAS, With the passage of Ballot Measure 5, non-school local governments in a taxing area are now limited to a total operating property tax rate of \$10 per thousand dollars assessed valuation and must share a fixed amount of total property tax dollars available within the \$10 rate limit; and

WHEREAS, By increasing its tax base or serial levies, a local government in compression can increase its share of property tax revenue while reducing revenue to other local governments; and

WHEREAS, given that the amount of property tax dollars available to local governments is now limited, it is vital that local governments coordinate their property tax planning so as not to cause adverse impact upon the ability of other local governments to provide needed services; and

WHEREAS, the guiding principal of such tax planning should be that no local government increases its share of the total property tax receipts at the expense of other jurisdictions without their consent, while ensuring that the priority needs of the community are met in the most cost effective manner.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF TROUTDALE THAT:**

The City of Troutdale and Multnomah County affirm that neither government will take action to increase its share of total local governmental property tax revenue without mutual agreement of other taxing jurisdictions.


BE IT FURTHER RESOLVED THAT:

Neither the City of Troutdale nor Multnomah County will enact significant new discretionary revenues for the fiscal year 1993-94 without first reviewing with the other jurisdiction the impact on both jurisdictions policy goals.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS
13 DAY OF APRIL, 1993.

YEAS: 6
NAYS: 0
ABSTAINED: 0

ATTEST:


Valerie J. Raglione, CMC
City Recorder

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Dated:


Gene Bui, Mayor

April 13, 1993