

RESOLUTION NO. 1002

RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 1992-93

WHEREAS, the 1992-93 budget is in need of adjusting various departments, categories of expenditure and fund accounts; and,

WHEREAS, it is required under provisions of Oregon Local Budget Law that such departmental expenditure accounts reflect sufficient authorized appropriation; and,

WHEREAS, ORS 294.450 provides that transfers of appropriations within a fund may be made by official resolution of the governing body; and,

WHEREAS, a transfer of \$8,000 from the Water Fund contingency account is required to provide funding to restore Well No. 7 to include backfill of the lower screens with gravel and such other additional work to repair or replace the existing pump; and,

WHEREAS, a transfer of \$8,000 from the Storm Water Improvement Fund contingency account is required to provide funding to correct a drainage problem in the Archer's Sweetbriar area;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

SECTION 1: The 1992-93 budget is adjusted by transfer of Contingency appropriations within the specific fund by category and expenditure accounts detailed below and the net effect of such appropriation transfers is zero.

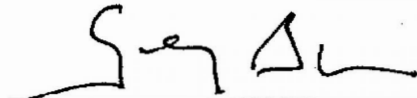
<u>ITEM</u>	<u>BUDGET</u>	<u>REQUIRED</u>	<u>INCREASE/ (DECREASE)</u>
<u>WATER FUND - 03.00</u>			
CAPITAL OUTLAY			
8322 RENEWAL AND REPLACEMENT	21,864	29,864	8,000
CONTINGENCY (03.00.8998)	<u>30,579</u>	<u>22,579</u>	<u>(8,000)</u>
TOTAL WATER FUND	52,443	52,443	0
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STORM WATER IMPROVEMENT FUND - 15.00

CAPITAL OUTLAY				
8320 OTHER IMPROVEMENTS	0	8,000	8,000	
CONTINGENCY (15.00.8998)	<u>10,000</u>	<u>2,000</u>	<u>(8,000)</u>	
TOTAL STORM WATER IMPROVEMENT FUND	10,000	10,000	0	
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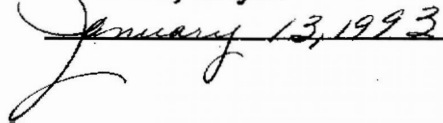
ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS
12th DAY OF JANUARY, 1993.

YEAS: 5
NAYS: 0
ABSTAINED: 0

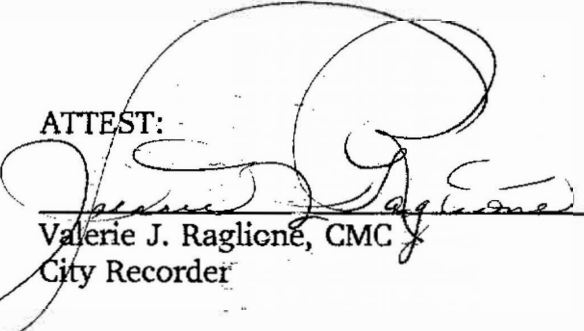


Gene Bui, Mayor

Dated:



ATTEST:



Valerie J. Raglicone, CMC
City Recorder

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