

RESOLUTION NO. 977

**A RESOLUTION OF THE CITY OF TROUTDALE SETTING A
DATE, TIME AND CONDITIONS OF SALE OF TAX LOT 129
SECTION 25 T1N R3E WM**

WHEREAS, The City of Troutdale owns a .11 acre tract of land on Jackson Park Road, and

WHEREAS, This property is zoned R-10, single family and does not meet requirement of the Troutdale Development Code to constitute a buildable lot, and

WHEREAS, This property serves no public purpose and is a liability to the City, and

WHEREAS, The City has been approached by an adjacent property owner who has requested that the City sell the property, and

WHEREAS, the City on May 26, 1992 declared this property surplus after conducting a public hearing:

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
OF THE CITY OF TROUTDALE THAT:**

The Common Council of the City of Troutdale will receive offers to purchase the following described property, on the 28th of July, 1992 at 4 p.m. and will award the sale to the highest bidder at the regularly scheduled Council meeting on July 28, 1992 at 7:00 p.m.

Legal Description: Tax Lot 129, Section 25, T1N, R3E, W.M. located on the west side of Jackson Park Road, approximately 550 feet south of the Columbia River Highway.

Reason for Sale: The property does not serve any public purpose.

Terms of Sale:

1. The property shall be sold in one piece with a minimum bid price of \$1075.00
2. A certified check in the amount of 10% of the proposed purchase price must be submitted with the sealed bid.

3. All offers shall be by sealed bid and must be received by the City Recorder in the Council Chambers of Troutdale City Hall, 104 SE Kibling Street not later than 4:00 p.m. on July 28, 1992.
4. Purchase of the property must be completed within sixty (60) days of acceptance of bid by City Council.
5. Sale of property will be by cash only. No terms are available.

Conditions of Sale:

1. It shall be the responsibility of the purchaser to prepare all necessary legal documentation for the transfer of ownership of this property.
2. The purchaser shall be responsible for title insurance, escrow closing costs, and the cost of preparation and recording of the deed transferring ownership.

Acceptance of Bid:

1. The City will accept or reject bids at the next regularly scheduled Council meeting following the bid opening. The next meeting is scheduled for July 28, 1992 at 7:00 p.m.
2. Upon the acceptance of a bid meeting the requirements set forth herein the Mayor is authorized to execute a deed on behalf of the City.

**ADOPTED BY THE COMMON COUNCIL OF THE CITY OF
TROUTDALE THIS 14 DAY OF July, 1992**

YEA: 5

NAYS: 0

ABSTAINED: 0

Sam K Cox
Sam K. Cox, Mayor

Dated: July 15, 1992

ATTEST:

Valerie J. Raglione
Valerie J. Raglione, CMC
City Recorder

D:\CDJUL92\TL129SAL

2.27Ac

Exhibit 'A'

'26'
11.65 Ac.

