

RESOLUTION NO. 960-R

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 1991-92 AND MAKING APPROPRIATIONS

WHEREAS, the Supplemental Budget has been approved by the Budget Committee, and certified by the Tax Supervising and Conservation Commission,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

SECTION 1: The Common Council hereby adopts the supplemental budget as approved by the Budget Committee for Fiscal Year 1991-92 in the aggregate sum of \$1,898,317, and;

SECTION 2: The Common Council hereby increases appropriations in the current Fiscal Year 1991-92 Budget by the sum of \$1,713,802 and unappropriated fund balances totaling \$184,515 and that the Supplemental Budget is appropriated as follows:

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>THIS</u> <u>SUPPLEMENTAL</u>	<u>REVISED</u> <u>BUDGET</u>
<u>GENERAL FUND</u>			
RESOURCES			
Transfer from Bond Improvement Fund	-	64,968	64,968
Other Resources	<u>2,522,179</u>	<u>-</u>	<u>2,522,179</u>
 Total Resources	 2,522,179 =====	 64,968 =====	 2,587,147 =====
REQUIREMENTS			
Other Departments	2,224,480	-	2,224,480
Other Requirements	297,699	-	297,699
Unappropriated Fund Balance	<u>-</u>	<u>64,968</u>	<u>64,968</u>
 Total Requirements - General Fund	 2,522,179 =====	 64,968 =====	 2,587,147 =====

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>THIS</u> <u>BUDGET SUPPLEMENTAL</u>	<u>REVISED</u> <u>BUDGET</u>
<u>WATER FUND</u>			
RESOURCES			
Transfer from Special Assessment Fund	-	1,864	1,864
Transfer from Bond Improvement Fund	-	20,000	20,000
Other Resources	<u>679,374</u>	<u>-</u>	<u>679,374</u>
Total Resources	679,374 =====	21,864 =====	701,238 =====
REQUIREMENTS			
Other Requirements	679,374	-	679,374
Unappropriated Fund Balance	<u>-</u>	<u>21,864</u>	<u>21,864</u>
Total Requirements - Water Fund	679,374 =====	21,864 =====	701,238 =====

SEWER FUND

RESOURCES			
Transfer from Special Assessment Fund	-	12,174	12,174
Transfer from Bond Improvement Fund	-	20,000	20,000
Other Resources	<u>624,331</u>	<u>-</u>	<u>624,331</u>
Total Resources	624,331 =====	32,174 =====	656,505 =====
REQUIREMENTS			
Other Requirements	624,331	-	624,331
Unappropriated Fund Balance	<u>-</u>	<u>32,174</u>	<u>32,174</u>
Total Requirements - Sewer Fund	624,331 =====	32,174 =====	656,505 =====

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>THIS</u> <u>SUPPLEMENTAL</u>	<u>REVISED</u> <u>BUDGET</u>
<u>STREET FUND</u>			
RESOURCES			
Transfer from Special Assessment Fund	-	31,542	31,542
Transfer from Bond Improvement Fund	-	107,219	107,219
Other Resources	<u>367,617</u>	<u>-</u>	<u>367,617</u>
Total Resources	367,617 =====	138,761 =====	506,378 =====
REQUIREMENTS			
Other Requirements	274,677	-	274,677
Other Transfers	92,940	-	92,940
Transfer to Street Improvement Fund	<u>-</u>	<u>138,761</u>	<u>138,761</u>
Total Requirements - Street Fund	367,617 =====	138,761 =====	506,378 =====

SPECIAL ASSESSMENT FUND

RESOURCES			
Beginning Balance	25,000	-	25,000
Interest Earned	200	49,348	49,548
Unbonded Assessment - Interest	-	1,207	1,207
Unbonded Assessment - Principal	-	34,124	34,124
Developer LID Excess Charge	-	104,883	104,883
Bonds Proceeds	<u>-</u>	<u>283,100</u>	<u>283,100</u>
Total Resources	25,200 =====	472,662 =====	497,862 =====

	<u>ORIGINAL</u>	<u>THIS</u>	<u>REVISED</u>
	<u>BUDGET</u>	<u>SUPPLEMENTAL</u>	<u>BUDGET</u>

SPECIAL ASSESSMENT FUND - Continued

REQUIREMENTS			
Capital Outlay	25,200	347,000	372,200
Transfers			
Transfer to Water Fund	-	1,864	1,864
Transfer to Sewer Fund	-	12,174	12,174
Transfer to Street Fund	-	31,542	31,542
Transfer to Bond Improvement Fund	-	76,004	76,004
Transfer to Water Improvement Fund	<u>-</u>	<u>4,078</u>	<u>4,078</u>
 Total Requirements - Special Assessment Fund	 25,200	 472,662	 497,862
	=====	=====	=====

BOND IMPROVEMENT FUND

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RESOURCES			
Interest Earned	20,000	75,000	95,000
Issue IV: Assessments - Interest	-	18,000	18,000
Issue IV: Assessments - Principal	-	104,614	104,614
Issue VII: Assessments - Principal	-	690,000	690,000
Transfer from Special Assessment Fund	-	76,004	76,004
Other Resources	<u>1,198,725</u>	<u>-</u>	<u>1,198,725</u>
 Total Resources	 1,218,725	 963,618	 2,182,343
	=====	=====	=====

REQUIREMENTS			
Debt Service			
Issue VII: Bond Principal	693,795	690,000	1,383,795
Issue VII: Bond Interest	262,202	-	262,202
Other Debt Service	262,728	-	262,728
Transfers			
Transfer to General Fund	-	64,968	64,968
Transfer to Water Fund	-	20,000	20,000
Transfer to Sewer Fund	-	20,000	20,000
Transfer to Street Fund	-	107,219	107,219
Transfer to Storm Sewer Impr Fund	<u>-</u>	<u>61,431</u>	<u>61,431</u>
 Total Requirements - Bond Improvement Fund	 1,218,725	 963,618	 2,182,343
	=====	=====	=====

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>THIS</u> <u>SUPPLEMENTAL</u>	<u>REVISED</u> <u>BUDGET</u>
<u>WATER IMPROVEMENT FUND</u>			
RESOURCES			
Transfer from Special Assessment Fund	-	4,078	4,078
Other Resources	<u>231,595</u>	<u>-</u>	<u>231,595</u>
Total Resources	231,595 =====	4,078 ====	235,673 =====
REQUIREMENTS			
Other Requirements	231,595	-	231,595
Unappropriated Fund Balance	<u>-</u>	<u>4,078</u>	<u>4,078</u>
Total Requirements - Water Improvement Fund.	231,595 =====	4,078 =====	235,673 =====

STREET IMPROVEMENT FUND

RESOURCES			
Transfer from Street Fund	34,774	138,761	173,535
Other Resources	<u>1,082,188</u>	<u>-</u>	<u>1,082,188</u>
Total Resources	1,116,962 =====	138,761 =====	1,255,723 =====
REQUIREMENTS			
Capital Outlay	1,084,650	138,761	1,223,411
Other Requirements	<u>32,312</u>	<u>-</u>	<u>32,312</u>
Total Requirements - Street Improvement Fund	1,116,962 =====	138,761 =====	1,255,723 =====

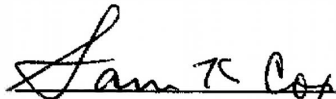
	<u>ORIGINAL</u>	<u>THIS</u>	<u>REVISED</u>
	<u>BUDGET</u>	<u>SUPPLEMENTAL</u>	<u>BUDGET</u>

STORM SEWER IMPROVEMENT FUND

RESOURCES			
Transfer from Bond Improvement Fund	-	61,431	61,431
Other Resources	<u>240,500</u>	<u>-</u>	<u>240,500</u>
Total Resources	240,500 =====	61,431 =====	301,931 =====
REQUIREMENTS			
Other Requirements	240,500	-	240,500
Unappropriated Fund Balance	<u>-</u>	<u>61,431</u>	<u>61,431</u>
Total Requirements - Street Improvement Fund	240,500 =====	61,431 =====	301,931 =====

**ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS
23RD DAY OF JUNE, 1992.**


YEAS: 4
NAYS: 0
ABSTAINED: 0



 Sam K. Cox, Mayor

Dated: 6/24/92

ATTEST:



 Valerie J. Raglione, CMC
 City Recorder