

RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 1990-91

WHEREAS, the 1990-91 budget is in need of adjusting various departments and expenditure accounts; and,

WHEREAS, it is required under provisions of Oregon Local Budget Law that such departmental expenditure accounts reflect sufficient authorized appropriation; and,

WHEREAS, ORS 294.450 provides that transfers of appropriations within a fund may be made by official resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

SECTION 1: The 1990-91 budget is adjusted by transfer of Contingency appropriations within the specific fund by department and expenditure accounts detailed below and the net effect of such appropriation transfers is zero.

<u>ITEM</u>	<u>BUDGET</u>	<u>REQUIRED</u>	<u>INCREASE/ DECREASE)</u>
<u>WATER FUND - 03.00</u>			
DEBT SERVICE			
8500 BOND INTEREST DUE	91,583	93,087	1,504
CONTINGENCY (03.00.8998)	<u>15,500</u>	<u>13,996</u>	<u>(1,504)</u>
TOTAL WATER FUND	<u>107,083</u>	<u>107,083</u>	<u>0</u>
<u>WATER IMPROVEMENT FUND - 11.00</u>			
DEBT SERVICE			
8400 BOND PRINCIPAL	25,957	26,457	500
CONTINGENCY (11.00.8998)	<u>20,000</u>	<u>19,500</u>	<u>(500)</u>
TOTAL WATER IMPROVEMENT FUND	<u>45,957</u>	<u>45,957</u>	<u>0</u>

SEWER IMPROVEMENT FUND - 12.00

CAPITAL OUTLAY 8350 PROJECTS	389,000	409,000	20,000
CONTINGENCY (12.00.8998)	20,000	0	(20,000)
TOTAL WATER IMPROVEMENT FUND	409,000	409,000	0

SECTION 2: The 1990-91 budget is adjusted by transfer of budgeted appropriations within the specific fund by department and expenditure accounts detailed below and the net effect of such appropriation transfers is zero.

ITEM	BUDGET	REQUIRED	INCREASE/ DECREASE)
----	-----	-----	-----

SPECIAL ASSESSMENT FUND - 07.00

MARINE DR/SUNDIAL RD WATER LID 07.62.8350 PROJECTS	-	15,000	15,000
EAST TROUTDALE SEWER LID 07.64.8350 PROJECTS	44,700	62,020	17,320
CBD/DOWNTOWN PROJECT LID 07.66.8350 PROJECTS	-	1,000	1,000
SANDEE PALISADES IV SUBDIVISION LID 07.67.8350 PROJECTS	302,020	268,700	(33,320)
TOTAL SPECIAL ASSESSMENT FUND	346,720	346,720	0

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 25TH DAY OF JUNE, 1991.

YEAS	5
NAYS	0
ABSTAINED	0

*Sam K Cox*  
\_\_\_\_\_  
Sam K. Cox, Mayor

JUNE 26, 1991

ATTEST:

*Valerie J. Raquione*  
\_\_\_\_\_  
Valerie J. Raquione, City Recorder