

**RESOLUTION AUTHORIZING FORECLOSURE OF DELINQUENT ASSESSMENT LIENS**

**WHEREAS**, the City of Troutdale has previously passed Ordinances assessing the costs of certain public improvements in the City of Troutdale, and such costs were specifically assessed against the property speically benefitted by the aforementioned improvements; and

**WHEREAS**, bonded assessments on the attached list have become delinquent through default in the payment of the amounts due and are now subject to foreclosure proceedings;

**WHEREAS**, the City of Troutdale has been required to pay the costs of the improvements above mentioned and under Oregon law, the City may foreclose upon said delinquent assessment liens; and

**WHEREAS**, such bonded debt used to finance the Local improvements have been fully paid-off and that the City of Troutdale has financed these delinquent assessments with City monies to pay the bonded debt.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE, OREGON AS FOLLOWS:**

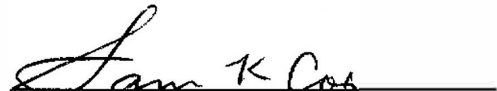
Section 1. That the sums listed opposite the name of such person on the list of delinquent improvement assessments attached hereto and made a part of hereof by reference thereto are hereby declared to be due and payable at once, due to the default in payment of the costs assessed against the property listed opposite the name of the respective property owner for the indicated improvement.

Section 2. Each of the described parcels of property indicated on the attached list shall be sold by foreclosure sale for the amounts indicated opposite each parcel of property plus all necessary advertising and administrative costs as provided in Sections 223.505 to 223.670 of Oregon Revised Statutes.

Section 3. The Recorder of the City of Troutdale is hereby directed to prepare and advertise for sale the properties indicated on the attached list for the respective amounts shown opposite each property plus the administrative costs indicated as required by Oregon law.

ADOPTED BY THE COMMON COUNCIL THIS 8th DAY OF JANUARY, 1991.

YEAS	<u>6</u>
NAYS	<u>0</u>
ABSTAINED	<u>0</u>

  
SAM K. COX, MAYOR

DATED: 1-9-91

ATTEST:

  
VALERIE J. RAGLIONE, CITY RECORDER

RESOL\FORECL.LID

**SUMMARY OF FORECLOSURE PROPERTIES  
FISCAL YEAR 1990-1991  
JANUARY 8, 1991**

L.I.D. NAME	PROPERTY DESCRIPTION	PROPERTY OWNER	LAST PAYMENT DATED	PRINCIPAL BALANCE DUE	ACCRUED INTEREST	TOTAL	PER DIEM
Cherry Park	Section: 26 Tax Lot: 145	Richard Holmason	April 2, 1990	\$ 6,203.21	\$ 335.34	\$ 6,538.55	\$1.21
Halsey Storm Sewer	Section: 26 Tax Lot: 48	Richard Holmason	April 2, 1990	32,208.24	1,989.75	34,197.99	7.16
Halsey Storm Sewer	Section: 26 Tax Lot: 145	Richard Holmason	April 2, 1990	44,588.65	2,754.60	47,343.25	9.91
Halsey Storm Sewer	Section: 26 Tax Lot: 151	Richard Holmason	April 2, 1990	9,787.75	604.66	10,392.41	2.18
<b>TOTALS:</b>				<b>\$92,787.85</b>	<b>\$5,684.35</b>	<b>\$98,472.20</b>	

Note: Accrued interest is calculated to January 8, 1991.