

RESOLUTION NO. 849-R

A RESOLUTION AUTHORIZING THE FORMATION OF A LOCAL IMPROVEMENT DISTRICT FOR PUBLIC FACILITIES FOR A 44 LOT SUBDIVISION TO BE KNOWN AS HOMESTAKE RIDGE SUBDIVISION - LID NO. 91-003.

WHEREAS, the City of Troutdale has processes and procedures for the formation of local improvement districts as set forth in Ordinance No. 159, 267, 269, 427 and 428; and

WHEREAS, the City's attorney has prepared a non-remonstration agreement that expedites the process and reduces the requirements for full ordinance compliance; and

WHEREAS, the council has an established policy statement supporting the non-remonstration form of public facility financing, and

WHEREAS, a non-remonstration agreement has been prepared outlining the specific methods, procedures, responsibilities, expectations, et cetera, for both the City and requesting party; and

WHEREAS, the City has been requested by the property owner(s) to construct public facilities via the LID method; and

WHEREAS, this project meets the development, planning and public facilities goals of the community.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

1. The City waive the specific requirements of the ordinance and substitute a non-remonstration agreement.
2. The Mayor be authorized to execute the non-remonstration agreement.
3. The pre-assessment Roll (Exhibit "A") shall form the basis for cost distribution.
4. Staff is authorized to negotiate engineering contracts and the mayor is authorized to execute said contracts.
5. This resolution is, and all city/developer/owner agreements, are contingent upon planning commission adoption of the submitted preliminary plat.
6. The owner/developer post a cash deposit, letter of credit or approved bond in a value amount commensurate with all costs that may be incurred by the city for bonding expenses. A

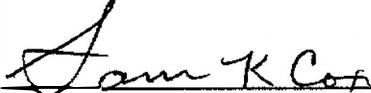
supplemental agreement to this end shall be executed by all parties and the mayor is authorized as a signator to such an agreement.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS  
11TH DAY OF SEPTEMBER, 1990.

YEAS 4

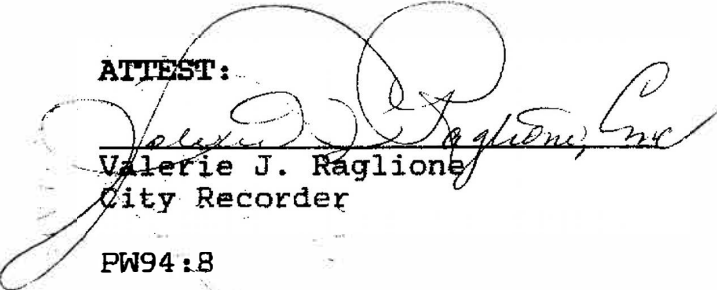
NAYS 1 (BURGIN)

ABSTAINED 0

  
\_\_\_\_\_  
Sam K. Cox, Mayor

Date Signed: SEPTEMBER 12, 1990

ATTEST:

  
\_\_\_\_\_  
Valerie J. Raglione  
City Recorder

PW94:8

CITY OF TROUTDALE, OREGON  
HOMESTAKE RIDGE SUBDIVISION  
LOCAL DISTRICT IMPROVEMENT NO. 91-003  
FINAL PREASSESSMENT ROLL

Don Oakley  
Homestake Development Company

Property Description: Section 35, T 1N., R 3E., W.M.

<u>Tax Lot:</u>	<u>Block:</u>	<u>Final Preassessment:</u>
1	1	\$ 8,940.91
2	1	8,940.91
3	1	8,940.91
4	1	8,940.91
5	1	8,940.91
6	1	8,940.91
7	1	8,940.91
8	1	8,940.91
9	1	8,940.91
10	1	8,940.91
11	1	8,940.91
12	1	8,940.91
13	1	8,940.91
14	1	8,940.91
15	1	8,940.91
16	1	8,940.91
17	1	8,940.91
18	1	8,940.91
19	1	8,940.91
20	1	8,940.91
21	1	8,940.91
22	1	8,940.91
23	1	8,940.91
24	1	8,940.91
25	1	8,940.91
26	1	8,940.91
27	1	8,940.91
28	1	8,940.91
29	1	8,940.91
30	1	8,940.91

CITY OF TROUTDALE, OREGON

HOMESTAKE RIDGE SUBDIVISION  
LOCAL DISTRICT IMPROVEMENT NO. 91-003  
FINAL PREASSESSMENT ROLL  
Continue

Property Description: Section 35, T 1N., R 3E., W.M.

<u>Tax Lot:</u>	<u>Block:</u>	<u>Final Preassesement:</u>
31	1	8,940.91
32	1	8,940.91
33	1	8,940.91
34	1	8,940.91
35	1	8,940.91
36	1	8,940.91
37	1	8,940.91
38	1	8,940.91
39	1	8,940.91
40	1	8,940.91
41	1	8,940.91
42	1	8,940.91
43	1	8,940.91
44	1	<u>8,940.87</u>
Total Final Preassessments:		\$393,400.00 =====