

RESOLUTION NO. 824 -R

RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 1989-90

WHEREAS, the 1989-90 budget is in need of adjusting various expenditure accounts by Fund and provide for additional category appropriation; and,

WHEREAS, it is required under provisions of Oregon Local Budget Law that such departmental expenditure accounts reflect sufficient authorized appropriation; and,

WHEREAS, ORS 294.450 provides that transfers of appropriations within a fund may be made by official resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

SECTION 1: The 1989-90 budget is adjusted by transfer of contingency appropriations within the Water Improvement Fund by expenditure accounts detailed below for the express purpose of budgeting for additional debt service and capital outlay requirements. The net effect of such appropriation transfer is zero.

WATER IMPROVEMENT FUND	BUDGET	REQUIRED	INCREASE/ (DECREASE)
CAPITAL OUTLAY			
8320 IMPROVEMENTS OTHER THAN BUILDING	79,850	104,850	25,000
DEBT SERVICE			
8400 PRINCIPAL ON FISHA WATER BOND	24,680	24,980	300
CONTINGENCY	42,255	16,955	(25,300)
TOTAL WATER IMPROVEMENT FUND	146,785	146,785	0

SECTION 2: The 1989-90 budget is adjusted by transfer of contingency appropriations within the Street Fund by expenditure accounts detailed below for the express purpose of budgeting for capital outlay equipment. The net effect of such appropriation transfer is zero.

STREET FUND	BUDGET	REQUIRED	INCREASE/ (DECREASE)
CAPITAL OUTLAY			
8301 EQUIPMENT	18,323	20,973	2,650
CONTINGENCY	3,051	401	(2,650)
TOTAL STREET FUND	21,374	21,374	0

SECTION 3: The 1989-90 budget is adjusted by transfer of line item appropriations within the various funds by category of expenditure and project accounts detailed below for the express purpose of budgeting additional category appropriations to be in compliance with Oregon Local Budget Law. The net effect of such appropriation transfer is zero.

WATER FUND	BUDGET	REQUIRED	INCREASE/ (DECREASE)
<b>MATERIALS &amp; SERVICES</b>			
8216 UTILITIES & PHONE	58,433	54,733	(3,700)
<b>CAPITAL OUTLAY</b>			
8301 EQUIPMENT	17,598	20,998	3,400
<b>DEBT SERVICE</b>			
8500 INTEREST ON FIMHA WATER BOND	92,860	93,160	300
<b>TOTAL WATER FUND</b>	<b>168,891</b>	<b>168,891</b>	<b>0</b>
<b>SEWER FUND</b>			
<b>PERSONAL SERVICES</b>			
8101 FULL TIME SALARIES	82,938	89,138	6,200
<b>MATERIALS &amp; SERVICES</b>			
8216 UTILITIES & PHONE	45,000	38,800	(6,200)
<b>TOTAL SEWER FUND</b>	<b>127,938</b>	<b>127,938</b>	<b>0</b>
<b>SPECIAL ASSESSMENT FUND</b>			
<b>CAPITAL OUTLAY</b>			
00.8350 MISCELLANEOUS PROJECTS	311,000	71,000	(240,000)
61.8350 NORTH HARLOW WATERLINE	-	10,000	10,000
63.8350 GRADE SCHOOL ACCESS IMPROVE	-	230,000	230,000
<b>TOTAL SPECIAL ASSESSMENT FUND</b>	<b>311,000</b>	<b>311,000</b>	<b>0</b>

ADOPTED BY THE COMMON COUNCIL THIS 26th DAY OF JUNE, 1990.

YEAS 5  
 NAYS 0  
 ABSTAINED 0

Sam K. Cox  
 Sam K. Cox, Mayor

Dated: June 28, 1990

ATTEST:

Valerie J. Raglione  
 Valerie J. Raglione,  
 City Recorder

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