

RESOLUTION 759 -R

A RESOLUTION AUTHORIZING AN INTERFUND LOAN FROM THE GENERAL FUND TO THE SEWER FUND

WHEREAS, cash receipts to the Sewer Fund at the end of the fiscal year will be insufficient to cover legal appropriated expenditures which results in a cash shortage; and

WHEREAS, the Sewer Fund will have receivables outstanding for collection which when received as cash receipts will eliminate such shortage; and

WHEREAS, ORS 294.460 provides that loans may be made from one fund to another fund by official resolution,

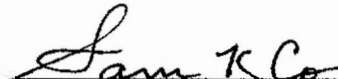
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

Section 1: Interfund loans shall be made by the General Fund to the Sewer Fund from time to time as necessary.

Section 2: Monies so loaned shall be repaid by the end of the ensuing fiscal year in accordance with ORS 294,460 (1).

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 13TH DAY OF JUNE, 1989.

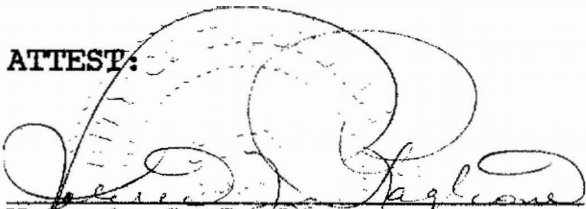
YEAS: 6
NAYS: 0
ABSTAINED: 0



Sam K. Cox, Mayor

DATED: June 15, 1989

ATTEST:



Valerie J. Raglione
City Recorder

Fin 6:11

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