

RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 1988-89

WHEREAS, the 1988-89 budget is in need of adjusting various departments and expenditure accounts; and,

WHEREAS, it is required under provisions of Oregon Local Budget Law that such departmental expenditure accounts reflect sufficient authorized appropriation; and,

WHEREAS, ORS 294.450 provides that transfers of appropriations within a fund may be made by official resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

SECTION 1: The 1988-89 budget is adjusted by transfer of contingency appropriations within the specific fund by department and expenditure accounts detailed below and the net effect of such appropriation transfers is zero.

	BUDGET	REQUIRED	INCREASE/ (DECREASE)
WATER FUND			

MATERIALS & SERVICES			
8219 MAINT/OPER OF EQUIPMENT	17,798	19,798	2,000
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DEBT SERVICE			
8500 BOND INTEREST EXPENSE	94,035	94,535	500
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CONTINGENCY	25,000	22,500	(2,500)
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TOTAL WATER FUND	136,833	136,833	0
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SEWER FUND			

MATERIALS & SERVICES			
8220 PROFESSIONAL SERVICES	8,125	10,175	2,050
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CAPITAL OUTLAY			
8301 EQUIPMENT PURCHASE	11,500	11,700	200
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CONTINGENCY	2,250	0	(2,250)
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TOTAL SEWER FUND	21,875	21,875	0
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SECTION 2: The 1988-89 budget is adjusted by transfer of budgeted appropriations within the specific fund by department and expenditure accounts detailed below and the net effect of such appropriation transfers is zero.

	BUDGET	REQUIRED	INCREASE/ (DECREASE)
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WATER IMPROVEMENT FUND			

CAPITAL OUTLAY			
8320 IMPROVEMENTS	78,495	77,995	(500)
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DEBT SERVICE			
8400 BOND PRINCIPAL	23,505	24,005	500
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TOTAL WATER IMPROVEMENT FUND	102,000	102,000	0
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ADOPTED BY THE COMMON COUNCIL THIS 9th DAY OF MAY, 1989.

YEAS 4
 NAYS 0
 ABSTINED 0

Sam K Cox
 Sam K. Cox, Mayor

Dated: May 10, 1989

ATTEST:

Valerie J. Raglione
 Valerie J. Raglione,
 City Recorder