

RESOLUTION NO. 744-89

A RESOLUTION AUTHORIZING A LOAN FROM THE SEWER IMPROVEMENT FUND TO THE SEWER FUND.

WHEREAS, \$12,000 has been proposed for the acquisition of a truck from General Fund dollars in the fiscal year 1989-90 budget (04.00-8301); and

WHEREAS, the Budget Committee has reviewed, approved, and recommended to the Council for adoption the 1989-90 budget; and

WHEREAS, the State of Oregon Department of Purchasing has a surplus vehicle (new) meeting the specifications and requirements of the City; and

WHEREAS, said vehicle is priced at \$11,110.09; and

WHEREAS, the acquisition of this vehicle will save the City \$889.91 outright and an additional amount approximating \$400 per year in maintenance and upkeep; and

WHEREAS, State budget law allows the lending of money from one fund to another with repayment required within the ensuing budget year.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

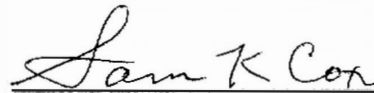
1. The Finance Director transfer \$11,110.09 from the Sewer Improvement Fund to the Sewer Fund.
2. The City acquire the State surplus vehicle described as a Dodge one-ton V8 pickup for \$11,110.09.
3. The Finance Director retire the full amount of the loan authorized herein during the 1989-90 budget year.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 25TH DAY OF APRIL, 1989.

YEAS 5

NAYS 0

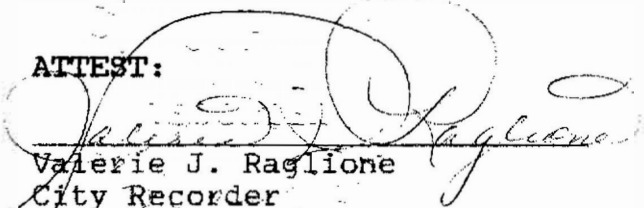
ABSTAINED 0



Sam K. Cox, Mayor

Date Signed: APRIL 26, 1989

ATTEST:



Valerie J. Raglione
City Recorder

CS71:51