

RESOLUTION AUTHORIZING FORECLOSURE OF DELINQUENT ASSESSMENT LIENS

WHEREAS, the City of Troutdale has previously passed Ordinances assessing the costs of certain public improvements in the City of Troutdale, and such costs were specifically assessed against the property specially benefited by the aforementioned improvements; and

WHEREAS, bonded and unbonded assessments on the attached list have become delinquent through default in the payment of the amounts due and are now subject to foreclosure proceedings; and

WHEREAS, the City of Troutdale has been required to pay the costs of the improvements above mentioned and under Oregon law, the City may foreclose upon said delinquent assessment liens.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE, OREGON AS FOLLOWS:

Section 1. That the sums listed opposite the names of each person on the list of delinquent improvement assessments attached hereto and made a part hereof by reference thereto are hereby declared to be due and payable at once, due to the default in payment of the costs assessed against the property listed opposite the names of the respective property owners for the indicated improvement.

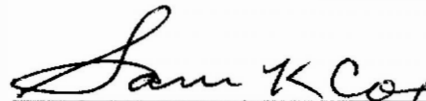
Section 2. Each of the described parcels of property indicated on the attached list shall be sold by foreclosure sale for the amounts indicated opposite each parcel of property plus all necessary advertising and administrative costs as provided in Sections 223.505 to 223.670 of Oregon Revised Statutes.

Section 3. The Recorder of the City of Troutdale is hereby directed to prepare and advertise for sale the properties indicated on the attached list for the respective amounts shown opposite each property plus the administrative costs indicated as required by Oregon law.

Section 4. The City Recorder is hereby ordered to withhold foreclosure action on properties on which a payment plan has been agreed to, between the property owner and the City of Troutdale. It is expressly understood that if such delinquent assessments remain unpaid they shall be included in the next regular foreclosure action undertaken by the City of Troutdale.

ADOPTED BY THE COMMON COUNCIL THIS 27TH DAY OF SEPTEMBER, 1988.

YEAS	<u>6</u>
NAYS	<u>0</u>
ABSTAINED	<u>0</u>



SAM K. COX, MAYOR

DATED: 9/30/88

ATTEST:



VALERIE J. RAGLIONE, CITY RECORDER

FIN 7:2

CITY OF TROUTDALE, OREGON

SUMMARY OF FORECLOSURE PROPERTIES
SEPTEMBER 22, 1988

PROPERTY OWNER PER LID RECORD	LEGAL DESCRIPTION	LOCAL IMPROVEMENT DISTRICT	DELINQUENT PRINCIPAL	TOTAL PRINCIPAL BALANCE	ACCRUED INTEREST	TOTAL DUE	PER DIEM INTEREST
1. DICK CROSS	SECTION 26 1N 3E TL #57 ACRES: 5.09	PTA SEWER PTA WATER	7,380.49	18,735.05	1,639.35	20,374.40	3.64
			2,370.68	6,017.99	526.50	6,544.49	1.17
			TOTAL DUE	9,751.17	24,753.04	2,165.85	26,918.89
2. ELDON JOHNSON	SECTION 26 1N 3E TL #114 ACRES: 0.63	PTA SEWER PTA WATER	1,476.51	2,074.21	72.60	2,146.81	0.40
			450.12	673.89	23.59	697.48	0.13
	SUBTOTAL	1,926.63	2,748.10	96.19	2,844.29		
	SECTION 26 1N 3E TL #139 ACRES: 0.92 (FORMERLY TL #51 AND TL#92)	PTA SEWER PTA WATER	2,023.30	2,943.99	103.04	3,047.03	0.57
			819.17	1,175.17	41.13	1,216.30	0.23
	SUBTOTAL	2,842.47	4,119.16	144.17	4,263.33		
	SECTION 26 1N 3E TL #144 ACRES: 0.96 (FORMERLY TL #90)	PTA SEWER PTA WATER	2,211.42	3,076.28	107.67	3,183.95	0.60
			571.32	839.86	29.40	869.26	0.16
	SUBTOTAL	2,782.74	3,916.14	137.07	4,053.21		
	TOTAL DUE	7,551.84	10,783.40	377.43	11,160.83		
3. ESTATE OF ROY FARELLA	SECTION 25 1N 3E TL #137 ACRES: 3.86	HALSEY STORM	380.65	2,283.90	274.08	2,557.98	0.51
FIRST INTERSTATE BANK OF OREGON TRUST REAL ESTATE DEPARTMENT	SECTION 25 1N 3E TL #186 ACRES: 0.88	HALSEY STORM	86.78	520.68	62.49	589.17	0.12
			TOTAL DUE	467.43	2,804.58	336.57	3,141.15
TOTAL THIS RESOLUTION			17,770.44	38,341.02	2,879.85	41,220.87	

NOTE: INTEREST CALCULATED TO SEPTEMBER 30, 1988