

RESOLUTION 705-R

A RESOLUTION ADOPTING THE CITY OF TROUTDALE'S FISCAL YEAR 88-89 ANNUAL BUDGET AND MAKING APPROPRIATIONS

WHEREAS, the recommended budget for 1988-89 was approved by the Budget Committee on February 29, 1988 and on file for public inspection and;

WHEREAS, the Tax Supervising and Conservation Commission certified the budget pursuant to ORS 294.645;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

Section 1. The budget for 1988-89 with total requirements of \$3,848,585 including unappropriated fund balances of \$185,077 and appropriated sums of \$3,663,508 is hereby adopted.

Section 2. The amounts contained in the revised budget for the fiscal year beginning July 1, 1988, and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

General Government	\$	176,717
Executive		132,834
Data Processing		120,937
Finance		175,052
Public Safety & Police		604,408
Community Services		507,177
Contingency		<u>15,000</u>
TOTAL FUND APPROPRIATION		<u>\$1,732,125</u>

WATER FUND

Personal Services	\$110,519	
Materials & Services	296,577	
Capital Outlay	11,215	
Debt Services	94,035	
Transfers Out	<u>20,000</u>	\$ 532,346
Operating Contingency		<u>25,000</u>
TOTAL FUND APPROPRIATION		\$ <u>557,346</u>

SEWER FUND

Personal Services	\$116,040	
Materials & Services	324,809	
Capital Outlay	<u>14,000</u>	\$ 454,849
Operating Contingency		<u>2,250</u>
TOTAL FUND APPROPRIATION		\$ <u>457,099</u>

STREET FUND

Personal Services		\$ 44,486
Materials & Services		140,421
Capital Outlay		19,669
Transfer Out		<u>5,280</u>
TOTAL FUND APPROPRIATION		\$ <u>209,856</u>

INTERNAL SERVICES FUND

Personal Services	\$ 61,390	
Materials & Services	37,961	
Capital Outlay	<u>900</u>	\$ 100,251
Operating Contingency		<u>5,000</u>
TOTAL FUND APPROPRIATION		\$ <u>105,251</u>

SPECIAL ASSESSMENT FUND

Capital Outlay		\$ <u>20,900</u>
TOTAL FUND APPROPRIATION		\$ <u>20,900</u>

IMPROVEMENT BOND FUND

Fiscal Agent Fees		\$ 350
Debt Service - Bond Principal	\$200,000	
Bond Interest	<u>46,160</u>	<u>246,160</u>
TOTAL FUND APPROPRIATION		\$ <u>246,510</u>
Unappropriated Fund Balance		<u>153,423</u>
TOTAL FUND REQUIREMENTS		\$ <u>399,933</u>

DEBT SERVICE FUND

Debt - Bond Principal	\$	29,000
- Bond Interest		<u>4,251</u>
TOTAL FUND APPROPRIATION	\$	33,251
Unappropriated Fund Balance		<u>31,654</u>
TOTAL FUND REQUIREMENTS	\$	<u>64,905</u>

PARKS DEVELOPMENT FUND

Capital Outlay	\$	23,570
Contingency		<u>1,000</u>
TOTAL FUND APPROPRIATION	\$	<u>24,570</u>

WATER SYSTEM IMPROVEMENT FUND

Capital Outlay	\$	78,495
Debt Service - Bond Principal		<u>23,505</u>
TOTAL FUND APPROPRIATION	\$	<u>102,000</u>

SEWER SYSTEM IMPROVEMENT FUND

Capital Outlay	\$	<u>149,000</u>
TOTAL FUND APPROPRIATION	\$	<u>149,000</u>

STREET TREE FUND

Personal Services	\$	2,660
Materials & Services		5,000
Contingency		<u>8,940</u>
TOTAL FUND APPROPRIATION	\$	<u>16,600</u>

STREET IMPROVEMENT FUND

Capital Outlay	\$	<u>9,000</u>
TOTAL FUND APPROPRIATION	\$	<u>9,000</u>
TOTAL APPROPRIATION - ALL FUNDS		\$3,663,508
TOTAL UNAPPROPRIATED FUND BALANCES		<u>185,077</u>
TOTAL REQUIREMENTS - ALL FUNDS		\$3,848,585 =====

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS DAY OF 28TH, 1988.

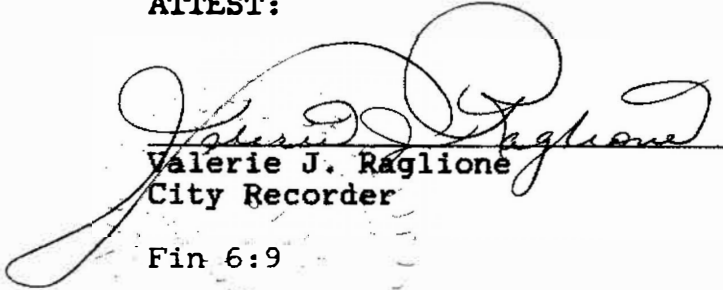
YEAS: 5
NAYS: 0
ABSTAINED: 0



Sam K. Cox, Mayor

Dated: JUNE 28, 1988

ATTEST:



Valerie J. Raglione
City Recorder

Fin 6:9