

RESOLUTION NO. 586-R

A RESOLUTION AUTHORIZING AN INTERFUND LOAN FROM THE GENERAL FUND TO THE WATER FUND

WHEREAS, the Water Fund is in need of additional operating resources; and,

WHEREAS ORS 294.460 provides that loans may be made from one fund to another by official resolution,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

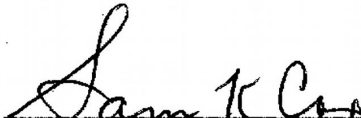
SECTION 1: Interfund loans shall be made by the General Fund to the Water Fund from time to time as necessary.

Section 2: Monies so loaned shall be repaid by the end of the ensuing fiscal year.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 9TH DAY OF APRIL, 1985.


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NAYS 0

  
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SAM K. COX, MAYOR

DATE SIGNED: 4-11-85

ATTEST:

  
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NANCY B. NIXON  
FINANCE DIRECTOR/CITY RECORDER