

RESOLUTION NO. 585-R

A RESOLUTION AUTHORIZING A CONTRIBUTION FROM THE SEWER FUND TO THE WATER FUND

WHEREAS, the City Council desires to contribute funds from the Sewer Fund to the Water Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

Section 1: The Sewer Fund shall make a one-time contribution in the amount of \$405,000 to the Water Fund.

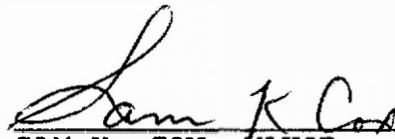
Section 2: This contribution shall be applied to an interfund loan from the Sewer Fund to the Water Fund which is outstanding.

Section 3: This contribution shall not be construed as a loan; repayment is not a condition of the contribution.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 9TH DAY OF APRIL, 1985.

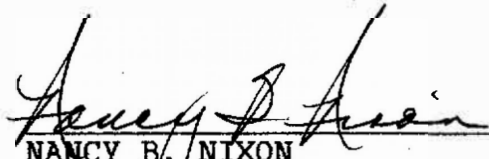
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SAM K. COX, MAYOR

DATE SIGNED: 4-11-85

ATTEST:

  
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NANCY B. NIXON  
FINANCE DIRECTOR/CITY RECORDER