

RESOLUTION NO. 582-R

A RESOLUTION AUTHORIZING THE LEASE--PURCHASE OF A COMPUTER SYSTEM

WHEREAS, the City of Troutdale desires to acquire a computer system financed under a lease purchase agreement,

WHEREAS, the City of Troutdale requested lease proposals; the results of which are ranked in descending order shown on Exhibit "A" attached hereto,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUT DALE THAT:

Section 1. The City of Troutdale will lease such items of personal property shown on Exhibit "B" attached hereto from First Interstate Bank.

In the event that lease arrangements with First Interstate cannot be completed, the City will enter into lease negotiations with the remaining three of the top four lessors, in descending order.


Section 2. That Pamela L. Christian, the City Administrator or Nancy B. Nixon, the Finance Director/City Recorder acting together with Sam K. Cox, Mayor be, and they hereby are, authorized, directed, and empowered, in the name of the City of Troutdale, to execute such lease.

Section 3. That the authorized officers be, and they hereby are, authorized, directed and empowered, in the name of the City of Troutdale, to do or cause to be done all such further acts and things as they shall deem necessary, advisable, convenient, or proper in connection with the execution and delivery of any such lease and in connection with or incidental to the carrying of the same into effect, including, without limitation on the scope of the foregoing, the execution, acknowledgement, and delivery of any and all instruments and documents which may reasonably be required by Lessor under or in connection with any such lease.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS TWELFTH DAY OF  
FEBRUARY, 1985.

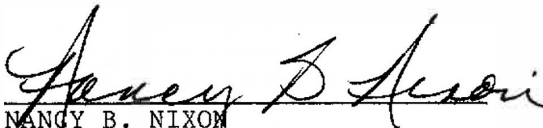
YEAS 6

NAYS 0

  
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SAM K. COX, MAYOR

DATE SIGNED: 2-13-85

ATTEST:

  
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NANCY B. NIXON  
FINANCE DIRECTOR/CITY RECORDER