

RESOLUTION 548-R

A RESOLUTION AUTHORIZING AN INTERFUND LOAN FROM THE GENERAL FUND TO THE SPECIAL ASSESSMENT FUND

WHEREAS, payment from the Economic Development Administration for costs incurred in the sewer construction project is made on the reimbursement basis which results in a lag in cash flow; and,

WHEREAS, ORS 294.460 provides that loans may be made from one fund to another fund by official resolution,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:


Section 1: Interfund loans shall be made by the General Fund to the Special Assessment Fund from time to time as necessary.

Section 2: Monies so loaned shall be repaid by the end of the ensuing fiscal year.

PASSED BY THE COMMON COUNCIL TO THE CITY OF TROUTDALE THIS 26th day of June, 1984.

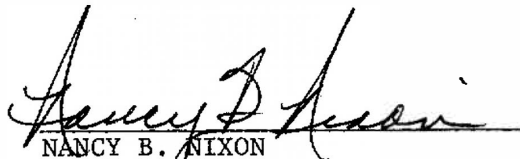
YEAS 5

NAYS 0



SAM K. COX, MAYOR
DATE SIGNED: 6-29-84

ATTEST:



NANCY B. NIXON
FINANCE DIRECTOR/CITY RECORDER