

A RESOLUTION ESTABLISHING THE PARKS DEVELOPMENT FUND

WHEREAS, the Parks Citizens Advisory Board has requested the establishment of a Parks Development Fund to receive and disburse funds subject to the conditions specified below; and

WHEREAS, the project supported by the Parks Development Fund will benefit the City;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

Section 1:

The Parks Development Fund is established as a special revenue fund. The fund is subject to the following conditions:

1. Resources may be from private or public donations, fund raiser contributions, or grants or bequests.
2. These resources are supplemental to the City's funding.
3. Expenditures are restricted to capital outlay or construction projects which are identified in the Parks Plan.
4. Proposed projects are subject to the review and approval of the Parks Citizens Advisory Board, the Community Services Department and the City of Troutdale.

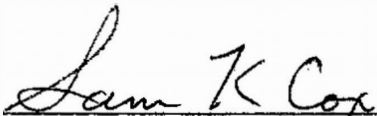
Section 2:

The Parks Development Fund is subject to the accounting and reporting requirements for special revenue funds as provided by generally accepted accounting principles applicable to governmental units.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 8th DAY OF November, 1983.

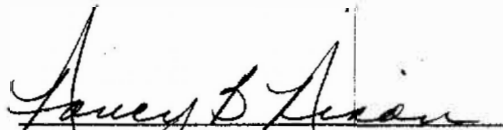
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SAM K. COX, MAYOR

DATE SIGNED: 11-9-83

ATTEST:

  
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NANCY B. NIXON  
FINANCE DIRECTOR/CITY RECORDER