

RESOLUTION NO. 469-R

A RESOLUTION TO APPROVE A SUPPLEMENTAL BUDGET FOR THE GENERAL FUND, STATE TAX STREET FUND, SPECIAL ASSESSMENTS FUND, IMPROVEMENT BOND FUND AND WATER SYSTEMS IMPROVEMENT FUND

WHEREAS, A Supplemental Budget was approved by the Budget Committee on May 11, 1982;


NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

1. The Supplemental Budget for the General Fund, State Tax Street Fund, Special Assessments Fund, Improvement Bond Fund and Water Systems Improvement Fund as approved by the Budget Committee on May 11, 1982 is approved by council.
2. The City Recorder is directed to submit this Supplemental Budget to the Tax Supervising and Conservation Commission for certification. Upon receipt of certification, the City Recorder will cause the financial summary and notice of public hearing to be published in the Gresham Outlook.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 11 DAY OF May, 1982.

YEAS 6

NAYS 0


R.M. STURGES, MAYOR
DATE SIGNED: 5-12-82

ATTEST:


NANCY B. NIXON
FINANCE DIRECTOR/CITY RECORDER

SUPPLEMENTAL BUDGET, 1981-82
GENERAL FUND

	<u>ORIGINAL BUDGET</u>	<u>THIS SUPPLEMENTAL</u>	<u>REVISED BUDGET</u>
<u>Resources:</u>			
Insurance Reimbursement	\$ -0-	\$ 10,798	\$ 10,798
All other resources	937,063	-0-	937,063
Total Resources	<u>\$937,063</u>	<u>\$ 10,798</u>	<u>\$947,861</u>
<u>Appropriations:</u>			
<u>General Government:</u>			
Legislative	\$ 6,450	\$ -0-	\$ 6,450
Judicial	12,125	(2,312)	9,813
Legal	19,000	28,223	47,223
General	11,700	50,548	62,248
Community Development	235,261	(50,200)	185,061
Finance & Records	119,021	(1,557)	117,464
Contingency	13,904	(13,904)	-0-
All other departments	<u>519,602</u>	<u> </u>	<u>519,602</u>
Total Appropriations	<u>\$937,063</u>	<u>\$ 10,798</u>	<u>\$947,861</u>

SPECIAL ASSESSMENTS FUND

	<u>ORIGINAL BUDGET</u>	<u>THIS SUPPLEMENTAL</u>	<u>REVISED BUDGET</u>
<u>Resources:</u>			
Beginning Balance	\$ -0-	\$ (86,456)	\$(86,456)
Unbonded Assessments *	2,500	67,136	69,636
Interest Earnings	500	4,811	5,311
Transfer from Streets	-0-	11,509	11,509
Warrants	<u>\$1,080,000</u>	<u>\$(1,080,000)</u>	<u>-0-</u>
	<u>\$1,083,000</u>	<u>\$(1,083,000)</u>	<u>\$ -0-</u>
<u>Appropriations:</u>			
Capital Outlay	\$1,080,000	\$(1,080,000)	\$ -0-
Contingency	3,000	(3,000)	
Unappropriated		(51,076)	
	<u>\$1,083,000</u>	<u>\$(1,083,000)</u>	<u>\$ -0-</u>

* Assumes collection of disputed assessment from Federal Government

STATE TAX STREET FUND

	ORIGINAL BUDGET	THIS SUPPLEMENTAL	REVISED BUDGET
Total Resources	\$123,900	\$	\$ 123,900
<u>Appropriations:</u>			
Materials & Services	\$ 7,900	\$ 100	\$ 8,000
Capital Outlay	38,700	(100)	38,600
<u>Transfers Out:</u>			
Special Assessments	-0-	11,509	11,509
Improvement Bond	39,000	(11,509)	27,491
Other funds	22,800	-0-	22,800
Contingency	15,500	-0-	15,500
Total Appropriations	\$123,900	\$ -0-	\$ 123,900

IMPROVEMENT BOND FUND

	ORIGINAL BUDGET	THIS SUPPLEMENTAL	REVISED BUDGET
<u>Resources:</u>			
Beginning Balance	\$ 60,000	\$ 68,124	\$ 128,124
Transfer from Street	39,000	(11,509)	27,491
Other resources	373,959	-0-	373,959
	\$472,959	\$ 56,615	\$ 529,574
<u>Appropriations:</u>			
Unappropriated	\$ 56,995	\$ 56,615	\$ 113,610
Other appropriations	415,964	-0-	415,964
	\$472,959	\$ 56,615	\$ 529,574

WATER SYSTEM IMPROVEMENT FUND

	ORIGINAL BUDGET	THIS SUPPLEMENTAL	REVISED BUDGET
<u>Resources:</u>			
Beginning Balance	\$200,000	\$2,169,462	\$2,369,462
Interest Earnings	6,000	43,770	43,770
Total Resources	\$206,000	\$2,213,232	\$2,413,232
<u>Appropriations:</u>			
<u>Debt Service:</u>			
Principal, Interim Financing	-0-	\$2,000,000	\$2,000,000
Capital Outlay	200,000	213,232	413,232
Contingency	6,000	(6,000)	-0-
Total Appropriations	\$206,000	\$2,207,232	\$2,413,232

The remaining funds do not require adjustments and remain as adopted.