

RESOLUTION NO. 452-R

A RESOLUTION AUTHORIZING AN INTERFUND LOAN FROM THE STATE STREET TAX FUND TO THE GENERAL FUND

WHEREAS, The General Fund is in need of Thirteen Thousand Two Hundred Dollars (\$13,200.00) to partially fund the initial payment in the settlement of the Carlson, et al vs. Obrist and the City of Troutdale litigation as approved by the Common Council on November 17, 1981, and

WHEREAS, the State Street Tax Fund is willing to loan Thirteen Thousand Two Hundred Dollars (\$13,200.00) to the General Fund at no interest,

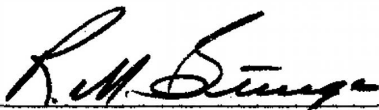
NOW, THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

Section 1. The State Tax Street Fund will loan Thirteen Thousand Two Hundred Dollars (\$13,200.00) to the General Fund at no interest; such loan will be repaid no later than June 30, 1983.

ADOPTED BY THE COMMON COUNCIL THIS 8th DAY OF December, 1981.


YEAS 6

NAYS 0



R.M. STURGES, MAYOR
Date Signed: December 9, 1981

ATTEST:



NANCY B. NIXON
FINANCE DIRECTOR/CITY RECORDER