

RESOLUTION NO. 437-R

A RESOLUTION DECLARING CERTAIN REAL PROPERTY TO BE SURPLUS, DETERMINING ITS VALUE AND AUTHORIZING THE CONVEYANCE THEREOF.

The City Council hereby makes the following findings of fact:

1. The City is the owner of real property described in Exhibit "A" attached and made a part hereof, which property is approximately one foot in width at the end of a public street.
2. The purpose of the City holding the aforesaid property was to maintain control of access to Tax Lot 55, Section 1, T1S, R3E, W.M.
3. The OLD SWEETBRIAR FARM Subdivision plat has been revised obviating the need for the City to own the one foot strip of property.
4. The value of the one foot strip of property is nominal (one dollar) because of its small size, narrow shape and location.
5. The City cannot utilize the aforesaid property for any municipal purpose.

NOW THEREFORE, IT IS HEREBY RESOLVED THAT:


1. The property described in Exhibit "A" is declared to be surplus.
2. The value of the property is determined to be nominal (one dollar).
3. The Mayor is authorized to execute a Bargain and Sale Deed conveying said property to Richard E. Meade & Richard G. De Donato, a partnership, the owner of adjacent property and person from whom the City acquired title.

Adopted on the 23rd day of June, 1981

YEAS: 5

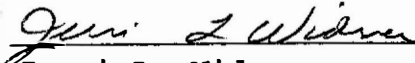
NAYS 0

Signed by the Mayor this 24 day of June, 1981.



R. M. Sturges, Mayor

Attest:



Jerri L. Widner
Finance Director/City Recorder

EXHIBIT 'A'

Tract "U", OLD SWEETBRIAR FARM Blocks 30, 31 & 32
located in the NW $\frac{1}{4}$ of Section 1, T1S, R3E, Multnomah
County, City of Troutdale, Oregon.