

RESOLUTION NO. 423-R

A RESOLUTION AUTHORIZING ACCEPTANCE OF A LOAN OF \$10,000 FROM METROPOLITAN SERVICE DISTRICT.

WHEREAS, The City of Troutdale is presently the owner and in possession of land which has been used for a landfill pit known commonly as "Obrist Pit"; and

WHEREAS, Certain improvements are necessary to be made to protect persons and property in the vicinity of the Obrist Pit; and

WHEREAS, Metropolitan Service District is authorized to provide financial assistance to the City of Troutdale for solid waste disposal purposes and related facilities.

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

1. The Mayor is authorized to enter into an agreement with Metropolitan Service District accepting a loan to the City of Troutdale in the sum of not more than \$10,000 for the purpose of construction, installation, acquisition and administration of the project described in the attached agreement.

BE IT FURTHER RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

1. The loan repayment be made in accordance to the conditions and schedule included in the agreement attached.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 28th DAY OF April, 1981.

YEAS: 5

NAYS: 0 (1 abstention - Dalton Williams)

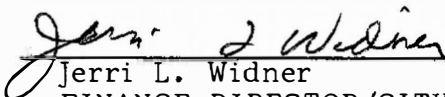


Robert M. Sturges, MAYOR

April 29, 1981

DATED

ATTEST:



Jerri L. Widner  
FINANCE DIRECTOR/CITY RECORDER