

RESOLUTION NO 403-R

A RESOLUTION AUTHORIZING A LOAN OF SEVENTEEN THOUSAND DOLLARS (\$17,000.00) TO THE PARKS PROJECTS FUND.

WHEREAS, the Parks Projects Fund is in need of funds to purchase the Loren Obrist property and,

WHEREAS, the Enterprise Fund is willing to loan seventeen thousand (\$17,000.00) to the Parks Projects Fund at no interest.


NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE, THAT:

Section 1 - The Enterprise Fund will loan to the Parks Projects Fund a sum of Seventeen Thousand Dollars (\$17,000.00) to be repaid no later than June 30, 1981 at no interest.

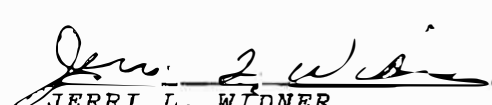
ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 9th DAY OF December, 1980.

YEAS 5

NAYS 0

  
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R.M. STURGES, MAYOR

ATTEST:

  
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JERRI L. WIDNER  
FINANCE DIRECTOR/CITY RECORDER