

RESOLUTION NO. 388 - R

A RESOLUTION FORMALLY AUTHORIZING THE MAYOR OF THE CITY OF TROUTDALE TO ENTER INTO A LEASE AGREEMENT WITH FIRST NATIONAL BANK OF OREGON.

WHEREAS, the City of Troutdale has determined that a lease program with an option-to-purchase is the most cost effective means to acquire needed equipment; and,

WHEREAS, the Public Works Director has obtained the best possible purchase price through the competitive bid process; NOW THEREFORE,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

The Mayor of the City of Troutdale, acting together with the City Administrator of the City of Troutdale are hereby authorized, directed and empowered, in the name of this municipal corporation, to execute such lease for one sludge truck with tank and flusher attachments, and one vacuum street sweeper with specified attachments.

PASSED THIS 4th DAY OF November, 1980, BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE.

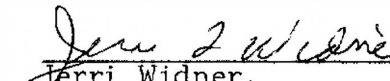
YEAS: 5

NAYS: 0



R. M. Sturges, Mayor

ATTEST:



Jerri Widner,
Finance Director/City Recorder