

A RESOLUTION AUTHORIZING A LOAN OF \$30,000.00 TO THE GENERAL FUND BY THE ENTERPRISE FUND AND APPROPRIATING ENTERPRISE FUND CONTINGENCY FOR FISCAL YEAR 1979-80.

WHEREAS, THE GENERAL FUND IS IN NEED OF FUNDS TO CONTINUE PROVIDING SERVICES TO CITIZENS THROUGH JUNE 30, 1980 AND,

WHEREAS, THE ENTERPRISE FUND IS WILLING TO LOAN \$30,000.00 TO THE GENERAL FUND AT NO INTEREST AND,

WHEREAS, THE ENTERPRISE CONTINGENCY IS TO BE APPROPRIATED.

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE, THAT:

SECTION 1. THE ENTERPRISE FUND WILL LOAN TO THE GENERAL FUND A SUM OF \$30,000.00 TO BE REPAYED NO LATER THAN JUNE 30, 1981 AT NO INTEREST.

SECTION 2. THE ENTERPRISE FUND FISCAL YEAR 1979-80 BUDGET WILL BE ADJUSTED AS FOLLOWS:

EXPENDITURES	ADOPTED BUDGET	APPROPRIATE CONTINGENCY	REVISED BUDGET
PUBLIC WORKS MANAGEMENT			
#100 PERSONNEL SERVICES	\$ 35,970	\$ -0-	\$ 35,970
#200 MATERIALS & SERVICES	14,580	8,420	23,000
#300 CAPITAL OUTLAY	<u>2,000</u>	<u>-0-</u>	<u>2,000</u>
SUBTOTAL	52,550	8,420	60,970
PUBLIC WORKS W/W			
#100 PERSONNEL SERVICES	91,720	-0-	91,720
#200 MATERIALS & SERVICES	42,600	11,630	54,230
#300 CAPITAL OUTLAY	<u>322,000</u>	<u>2,675</u>	<u>324,675</u>
SUBTOTAL	456,320	14,305	470,625
PUBLIC WORKS P/W			
#100 PERSONNEL SERVICES	140,156	-0-	140,156
#200 MATERIALS & SERVICES	42,470	18,555	61,025
#300 CAPITAL OUTLAY	<u>59,600</u>	<u>1,400</u>	<u>61,000</u>
SUBTOTAL	242,226	19,955	262,181
LOANS	-0-	30,000	30,000
TRANSFERS	230,000	-0-	230,000
CONTINGENCY	<u>84,492</u>	<u>(72,680)</u>	<u>11,812</u>
TOTALS	<u>\$1,065,588</u>	<u>\$ -0-</u>	<u>\$1,065,588</u>

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 13TH DAY OF MAY, 1980.

YEAS: 5

NAYS: 0

ATTEST:
Jerry L. Widner
JERRI L. WIDNER
FINANCE DIRECTOR/CITY
RECORDER

R.M. Sturges
R.M. STURGES, MAYOR