

RESOLUTION NO. 334

A RESOLUTION ACCEPTING BID(S) FOR THE ISSUANCE OF PROMISSORY NOTES BY THE CITY OF TROUTDALE FOR INTERIM FINANCING OF CITY WATER PROJECTS.

WHEREAS, the City of Troutdale has advertised for bids on three separate promissory notes of \$500,000.00 each, and

WHEREAS, the time for receiving the aforesaid bids has passed, and

WHEREAS, bids have been opened and the lowest bid determined by the Common Council,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE that:

(1) The bid of First National Bank is hereby accepted for promissory note No. 1 at the effective interest rate of 10%.

(2) The bid of None is hereby accepted for promissory note No. 2 at the effective interest rate of _____.

(3) The bid of None is hereby accepted for promissory note No. 3 at the effective interest rate of _____.

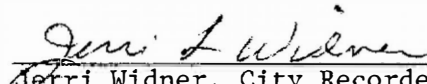
ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 8th day of April, 1980.

YEAS: 6

NAYS: 0



R. M. Sturges, Mayor



Jerri Widner, City Recorder