

A RESOLUTION RESPONDING TO FISCAL YEAR 1978-79 AUDIT COMMENTS AS REQUIRED BY OREGON LAW.

WHEREAS, new legislation has been passed requiring a response to audit comments and,

WHEREAS, our fiscal year 1978-79 audit does reflect some comments,

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE that-

Section 1 - Comments made by the auditing firm of Coopers and Lybrand are according to Oregon Law and are accepted by the City Council.


Section 2 - Remedy of adverse comments are as follows:

- I. Internal Accounting Control: Every effort has been and will be made to increase the effectiveness of our internal accounting controls through separation of duties, written procedures and consistent handling of transactions.
- II. Accounting Records: As the completion of our computer installation gets closer, our accounting records system will also improve.
- III. Budget and Legal Compliance -
 - A. Budget ordinances are currently written in conformance with ORS 294.351(2).
 - B. A schedule of total indebtedness will be incorporated in the budget document and taxes not to be received are estimated the same on all funds.
 - C. Interpretation of sewer connection fees is the basis of this comment. The matter has been resolved.
- V. Adequacy of collateral securing depository balances: This has been resolved.
- VI. Program Funded from outside Sources Federal Revenue Sharing -- The concern over safeguarding of city records has been resolved by the completion of a fire vault and the installation of sprinklers.

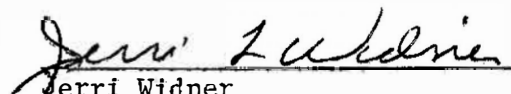
PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 4th day of March, 1980.

YEAS: 4

NAYS: 0


 R.M. Sturges, Mayor

ATTEST:


 Jerri Widner
 Finance Director/City Recorder