

A RESOLUTION AUTHORIZING THE CITY OF TROUTDALE "PICK-UP" OF PERS MEMBER CONTRIBUTIONS:

WHEREAS, the City Council adopted the 1980-81 pay plan January 14, 1980, and

WHEREAS, the 1980-81 pay plan provided for the City to pick-up the PERS Member contributions,

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE: THAT:


Section 1. Beginning with the July 1, 1980 payroll for work performed on and after July 1, 1980, the City of Troutdale shall cease withholding from employees monthly salaries the contributions required by ORS 237.071; and shall "pick-up" assume and pay a six percent (6%) average employee contribution to the Public Employees Retirement Fund for the employee members then participating in the Public Employees Retirement System. Such "pick-up" or payment of employee member monthly contributions to the system shall continue for the life of this agreement and shall also be applicable to employees who first begin to participate in the system on and after July 1, 1980 to the termination of this agreement.

Section 2. The full amount of required employee contributions "picked-up" or paid by City of Troutdale on behalf of employees pursuant to this agreement shall be considered as "salary" within the meaning of ORS 237.003 (8) for the purposes of computing an employee member's "final average salary" within the meaning of ORS 237.003 (12) but shall not be considered as "salary" for the purposes of determining the amount of employee contributions required to be contributed pursuant to ORS 237.071. Such "picked-up" or paid employee contributions shall be credited to employee accounts pursuant to ORS 237.071 (2) and shall be considered to be employee contributions for the purposes of ORS 237.001 to 237.320.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 5th day of February, 1980.

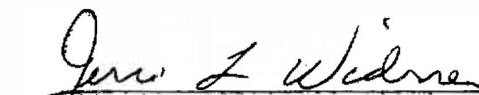
YEAS: 5

NAYS: 0



Robert M. Sturges, Mayor

ATTEST:



Jerri L. Widner
Finance Director/City Recorder