

RESOLUTION NO. 311

A RESOLUTION ACCEPTING THE BID FROM The Oregon Bank  
AT 7 7/8 % INTEREST FOR THE ISSUANCE OF PROMISSORY NOTES BY THE CITY  
OF TROUTDALE FOR INTERIM FINANCING OF CITY WATER PROJECTS.

WHEREAS, the City of Troutdale has advertised for bids on the  
\$5,000,000 Promissory Notes, and

WHEREAS, the time for receiving the aforesaid bids has passed,  
and

WHEREAS, bids have been opened and The Oregon Bank  
was the lowest bidder,

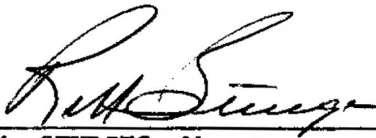
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY  
OF TROUTDALE THAT:

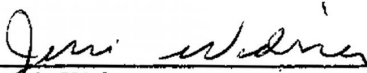
1. The Oregon Bank bid is  
hereby accepted.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 4th DAY OF  
DECEMBER, 1979.

YEAS: 5

NAYS: 0

  
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R. M. STURGES, Mayor

  
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Jerri Widner,  
City Recorder