

5.

RESOLUTION NO. 274

A RESOLUTION ACCEPTING THE BID FROM THE First National Bank of Oregon
AT 6.125 % INTEREST FOR THE ISSUANCE OF WARRANTS BY THE CITY OF TROUTDALE.

WHEREAS, the City of Troutdale has formed and approved a local improvement district known as the Halsey Storm Sewer L.I.D. 78-3,
and

WHEREAS, the contractor and engineers require payment, and

WHEREAS, the City of Troutdale will have funds to pay such requirements only after the sale of bonds, the need to issue warrants and the acceptance of a bid to allow these warrants is necessary, and

WHEREAS, bids were opened June 26, 1979, and the First National Bank of Oregon was the lowest bidder for the issuance of warrants,

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

1. The First National Bank of Oregon bid at 6.125 % interest for the issuance of warrants by the City of Troutdale be accepted.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 28th DAY OF June, 1979.

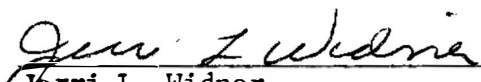
YEAS: 4

NAYS: 0



R.M. Sturges, Mayor

ATTEST:



Jerri L. Widner
Finance Director/City Recorder