

A RESOLUTION ACCEPTING THE 6 3/8% BID FROM THE OREGON BANK FOR THE ISSUANCE OF WARRANTS BY THE CITY OF TROUTDALE.

WHEREAS, the City of Troutdale has formed and approved a local improvement district known as the Portland-Troutdale Airport Water LID 2-78, and,

WHEREAS, the contractor and engineers require payment and,

WHEREAS, the City of Troutdale will have funds to pay such requirements only after the sale of bonds, the need to issue warrants and the acceptance of a bid to allow these warrants is necessary, and

WHEREAS, bids were opened March 28, 1979 with the Oregon Bank the lowest bidder for the issuance of warrants,

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

1. The Oregon Bank bid of 6 3/8% for the issuance of warrants by the City of Troutdale be accepted.

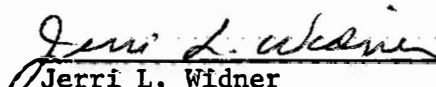
PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 4th DAY OF April, 1979.

YEAS: 4

NAYS: 0

  
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R.M. Sturges, Mayor

ATTEST:

  
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Jerri L. Widner  
Finance Director/City Recorder