

**ORDINANCE NO. 612 -O**

**ORDINANCE ESTABLISHING A UTILITIES  
UNDERGROUNDING FUND**

**WHEREAS**, an ordinance imposing a privilege tax upon electric utilities has been adopted by City Council; and

**WHEREAS**, the proceeds derived from the privilege tax imposed by the ordinance under consideration are designated for the undergrounding of utilities along or in public rights-of-way; and

**WHEREAS**, it is the intent of the City Council to restrict the use of the privilege tax on electric utilities to undergrounding of utilities.

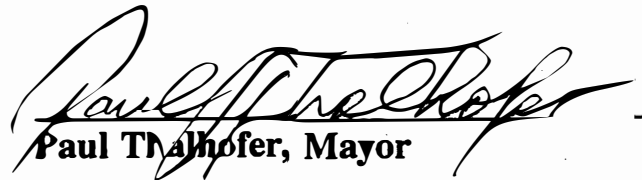
**NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF TROUTDALE THAT:**

**Section 1: Fund Established and General Requirements**

A Utilities Undergrounding Fund is hereby established as a special revenue fund for budget and accounting purposes. All revenues received from the privilege tax on electric utilities shall be deposited into this fund. Such revenue shall be used for the undergrounding of utilities along or in public rights-of-way. To the extent that the privilege tax collected may not be sufficient to meet the expenses of undergrounding of utilities, the cost of same may be paid from other city funds as may be determined by the Council. The Council may order the reimbursement to such fund if surplus revenues are collected.

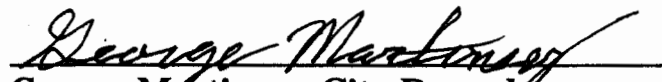
PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE  
THIS 13 DAY OF SEPTEMBER, 1994

YEAS: 4  
NAYS: 1 (BURGER-KIMBER)  
ABSTAINED: 0

  
Paul Thalhofer, Mayor

Dated: 9-16-94

ATTEST:

  
George Martinez, City Recorder  
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