

ORDINANCE OF THE CITY OF TROUTDALE AUTHORIZING ACCEPTANCE OF A LOAN FROM THE OREGON ECONOMIC DEVELOPMENT DEPARTMENT (SPWF), AUTHORIZING THE EXECUTION OF A CONTRACT AND LOAN DOCUMENTS AND DECLARING AN EMERGENCY AND RATIFYING ORDINANCE NO. 569-0.

WHEREAS, the City of Troutdale desires to encourage economic growth and development; and

WHEREAS, a Public Hearing(s) was held on July 23, 1991, and August 13, 1991, authorizing a loan application for Oregon Economic Development Department (SPWF) funds; and

WHEREAS, the City of Troutdale, by prior ordinance, accepted a loan from the Oregon Economic Development Department, authorized the execution of contracts and loan documents and declared an emergency; and

WHEREAS, a correction in the Public Notice was required by the State of Oregon; and

WHEREAS, the ratification of Ordinance No. 569-0, with a revised Public Notice, meets the terms and conditions of the Oregon Economic Development Department.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

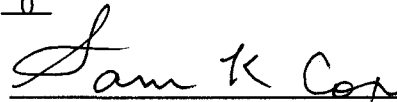
Ordinance No. 569-0 be ratified and upheld without change.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 16th DAY OF SEPTEMBER, 1991.

YEAS: 3

NAYS: 0

ABSTAINED: 0



Sam K. Cox, Mayor

Dated: SEPTEMBER 16, 1991

ATTEST:


Valerie J. Raglione, CMC
City Recorder