

ORDINANCE NO. 569-O

ORDINANCE OF THE CITY OF TROUTDALE AUTHORIZING THE ACCEPTANCE OF A LOAN FROM THE OREGON ECONOMIC DEVELOPMENT DEPARTMENT (SPWF), AUTHORIZING THE EXECUTION OF CONTRACTS AND LOAN DOCUMENTS AND DECLARING AN EMERGENCY.

WHEREAS, the City of Troutdale desires to encourage economic growth and development; and

WHEREAS, the City is in need of expanding and improving its wastewater treatment facility to allow for continued economic growth and development and improve public health and safety; and

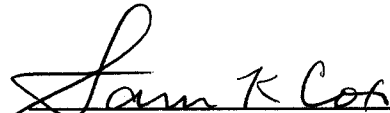
WHEREAS, the City has made application to the Oregon Economic Development Department (Special Public Works Fund) for the expansion and improvement to its wastewater treatment facility and surrounding site.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

1. A loan be accepted from the Economic Development Department, Special Public Works Fund, State of Oregon in the amount certain of \$3,389,285 and estimated interest and other considerations as set forth in the attached Exhibits "A-1" and "A-2" pursuant to a loan agreement which shall be approved to form by the City's attorney and executed by the Mayor.
2. The City Administrator and Mayor are authorized to execute any additional loan documents, consulting agreements or other contracts pursuant to and under the budget attached to this ordinance as Exhibit "B-1" and/or for any additional improvements that may be approved by the Common Council of the City of Troutdale pursuant to this project.
3. This ordinance being necessary for the immediate preservation of the public health and safety, an emergency is declared to exist and this ordinance shall take effect immediately upon passage by the Council and approval by the Mayor.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS
13TH DAY OF AUGUST, 1991.

YEAS: $\frac{4}{1}$
NAYS: $\frac{1}{0}$
ABSTAINED: $\frac{0}{0}$



Sam K. Cox, Mayor
Dated: August 14, 1991

ATTEST:



Valerie J. Raglione, CMC
City Recorder

D:\WWTPFUND.ORD

August 13, 1991

Honorable Sam K. Cox
 Mayor of Troutdale
 104 S.E. Kibling Street
 Troutdale, Oregon 97060

ECONOMIC
DEVELOPMENT
DEPARTMENT

Dear Mayor Cox:

We are pleased to make the official announcement that your jurisdiction has been awarded a \$3,389,285 loan from the Special Public Works Fund (SPWF). The SPWF loan, together with interest earnings projected during the project period, will result in total SPWF assistance of \$3,651,935 as follows:

SPWF Award	\$3,389,285
Interest Earnings	<u>262,650</u>
Total	\$3,651,935

In addition, the state will provide a non-cash grant to pay the issuance costs and provide a debt reserve estimated at \$374,125.

The loan will be due starting December 1, 1991, with interest only payments due December 1, 1991 and December 1, 1992. A promissory note will accompany your award contract and loan agreement. The attached page (Attachment 1) describes the conditions of the award.

Actual funding is subject to negotiation of that contract between your jurisdiction and the Oregon Economic Development Department. Contract documents will be sent to you in a short time for your signature.

This offer will be extended 60 days from the date of this letter. If you have any questions, please call Dick Knowles at 378-3732, ext. 365.

Sincerely,



Yvonne Addington, Manager
 Community Development Programs

lh:6226T

Attachment

c: Steve Petersen
 Pamela L. Christian
 Lisa Nisenfeld
 Greg Wilder
 Dick Riley
 Rey Ramsey
 Mike Shadbolt

Barbara Roberts
 Governor



775 Summer St. NE
 Salem, OR 97310
 (503) 373-1200
 FAX (503) 581-5115

SPECIAL PUBLIC WORKS FUNDCONDITIONS OF AWARD

Municipality : City of Troutdale
Business : Capacity Building Project (No business required)
Award : Loan: \$ 3,389,285

The award is subject to the following conditions:

1. The loan interest rate is quoted for analysis purposes at 6.50%. The final rate will be set with the sale of the 1991-Series B revenue bond. The final interest rate of this loan will reflect a pass through of the true interest cost of the Oregon Bond Bank revenue bond.
2. The loan shall amortize for a period of 20 years, with interest only payments in 1991 and 1992. No prepayments are allowed for a period of 10 years from closing.
3. The city shall pledge the net revenues of the sewer fund as the primary source of repayment. The city shall further pledge its limited tax general obligation of the municipality to secure this debt.
4. At least 10 days prior to advertisement for bids, the city shall submit plans, specifications and estimates to the Oregon Economic Development Department (OEDD) for review as to conformance with contract provisions.
5. Prior to release of any SPWF funds, the city must provide written documentation that the project has received all required approvals for compliance with the city's Development Code, and all required permits from the DEQ and any other agency, and that the project is ready to proceed.
6. Prior to release of any SPWF funds, the city must adopt a resolution that states the storage building funded by SPWF funds shall be dedicated to exclusive use for the wastewater treatment plant and not general city use.

6226T

EXHIBIT "B-1"

TROUTDALE WASTEWATER TREATMENT PLANT EXPANSION

COST ESTIMATE

DIGESTERS & CONTROL BUILDING 1,740,950.00

- CONSTRUCTION	\$1,285,500.00
- CONTINGENCY (10%)	128,550.00
- DESIGN	141,400.00
- CONSTRUCTION ENGINEERING	125,000.00
- CONSTRUCTION MGMT/ADMIN	52,500.00
- SOILS	8,000.00

SLUDGE LOADING DOCK 41,965.00

- CONSTRUCTION	31,750.00
- CONTINGENCY (10%)	3,175.00
- DESIGN	3,490.00
- CONSTRUCTION ENGINEERING	2,500.00
- CONSTRUCTION MGMT/ADMIN	1,050.00

GRAVITY THICKNER 116,900.00

- CONSTRUCTION	86,000.00
- CONTINGENCY (10%)	8,600.00
- DESIGN	11,300.00
- CONSTRUCTION ENGINEERING	8,500.00
- CONSTRUCTION MGMT/ADMIN	2,500.00

STORAGE & MAINTENANCE BUILDING 336,800.00

- CONSTRUCTION	258,000.00
- CONTINGENCY (10%)	25,800.00
- DESIGN	27,500.00
- CONSTRUCTION ENGINEERING	17,000.00
- CONSTRUCTION MGMT/ADMIN	8,500.00

ACCESS & SERVICE ROAD 327,800.00

- CONSTRUCTION	248,000.00
- CONTINGENCY (10%)	24,800.00

- DESIGN		27,000.00	
- CONSTRUCTION ENGINEERING		20,000.00	
- CONSTRUCTION MGMT/ADMIN		8,000.00	
YARD PIPING/VALVES & FITTINGS		102,890.00
- CONSTRUCTION		73,390.00	
- CONTINGENCY (15%)		11,000.00	
- DESIGN		9,250.00	
- CONSTRUCTION ENGINEERING		6,750.00	
- CONSTRUCTION MGMT/ADMIN		2,500.00	
SLUDGE LAGOON		1,088,175.00
- CONSTRUCTION		763,850.00	
- CONTINGENCY (15%)		114,575.00	
- DESIGN		85,000.00	
- CONSTRUCTION ENGINEERING		57,000.00	
- CONSTRUCTION MGMT/ADMIN		27,750.00	
- SOILS		40,000.00	
EXTRA EQUIPMENT		192,900.00
- CONSTRUCTION		169,000.00	
Heat Exchanger	84,000.00		
Mixing Equipment	65,000.00		
Gas Safety	20,000.00		
- CONTINGENCY (10%)		16,900.00	
- DESIGN		2,500.00	
- CONSTRUCTION ENGINEERING		3,000.00	
- CONSTRUCTION MGMT/ADMIN		1,500.00	
OTHER		41,500.00
- O & M MANUALS		33,250.00	
Digesters	19,500.00		
Lagoon	8,750.00		
Plant Upgrade	5,000.00		
- START-UP & TESTING		5,750.00	
- PROJECT CLOSE		2,500.00	

PROJECT TOTAL (100%) 3,989,880.00

- CONSTRUCTION	2,915,490.00
- CONTINGENCY (10%)	333,400.00
- DESIGN	307,440.00
- CONSTRUCTION ENGINEERING	239,750.00
- CONSTRUCTION MGMT/ADMIN	104,300.00
- SOILS	48,000.00
- OTHER	41,500.00

**COMPONENT PERCENTAGE ANALYSIS
(AS A % OF PROJECT TOTAL)**

- CONSTRUCTION	(73.1%)
- CONTINGENCY	(8.4%)
- DESIGN	(7.7%)
- CONSTRUCTION ENGINEERING	(6.0%)
- CONSTRUCTION MGMT/ADMIN	(2.6%)
- SOILS	(1.2%)
- OTHER	(1.0%)

**COMPONENT PERCENTAGE ANALYSIS
(AS A % OF CONSTRUCTION & CONSTRUCTION CONTINGENCY)**

- DESIGN	(9.5%)
- CONSTRUCTION ENGINEERING	(7.4%)
- CONSTRUCTION MGMT/ADMIN	(3.2%)
- SOILS	(1.5%)
- OTHER	(1.3%)