ORDINANCE NO. <u>556-0</u>

AN ORDINANCE SPREADING THE ASSESSMENT FOR THE LOCAL IMPROVEMENT DISTRICT KNOWN AS KRISTIN SUBDIVISION (90-006); PROVIDING SERVICE FOR UTILITIES TO PROTECT AND ENHANCE THE VALUE OF PROPERTY AND DECLARING AN EMERGENCY.

WHEREAS, the City formed a local improvement district by resolution and agreement; and

WHEREAS, said project is under construction; and

WHEREAS, final project cost estimates have been prepared.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

<u>SECTION 1</u> - Pursuant to applicable ordinances of the City of Troutdale and pursuant to applicable statutes of the State of Oregon, the Common Council of the City of Troutdale determined that the total cost of the approved local improvement is in the sum of \$180,735.02.

<u>SECTION 2</u> - With this ordinance, the Common Council of the City of Troutdale spreads the approved total assessment according to the final assessment roll, which roll is attached to this ordinance and by this reference is incorporated herein.

<u>SECTION 3</u> - Emergency. Pursuant to Section 36 of the City Charter, the Council determines this to be an emergency ordinance and that it shall take effect immediately to enable the City to proceed with the process to authorize and subsequently sell bonds as soon as possible in the best interests of the City.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS ______ DAY OF _____SEPTEMBER _, 1990.

YEAS NAYS ABSTAINED

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Sàm K. Cox, Mayor

Date Signed: <u>SEPTEMBER 12, 1990</u>

Valerie J. Raglione City Recorder

PW94:45

ATTEST

CITY OF TROUTDALE, OREGON

KRISTIN ADDITION SUBDIVISION LOCAL DISTRICT IMPROVEMENT NO. 90-006 FINAL ASSESSMENT ROLL

Property Description: Section 1, T 1S., R 3 E., W.M.

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	-				Final
Section:	<u>Tax Lot:</u>	<u>Acres:</u>			Assessment:
1	1	.168		\$	11,295.94
1	2	.165			11,295.94
1	3	.163			11,295.94
1	4	.162			11,295.94
1	5	.247			11,295.94
1	6	.217			11,295.94
1	7	.215	*		11,295.94
1	8	.216			11,295.94
1	9	.210			11,295.94
1	10	.230			11,295.94
1	11	.178			11,295.94
1	12	.162			11,295.94
1	13	.162			11,295.94
1	14	.163			11,295.94
1	15	.165			11,295.94
1	16	.168			11,295.92
	Tota	l Final Asse	essment:	Ś	180,735.02
				Y	

\$180,735.02

