ORDINANCE NO. <u>551-0</u>

AN ORDINANCE SPREADING THE ASSESSMENT FOR THE LOCAL IMPROVEMENT DISTRICT KNOWN AS THE MARINE DRIVE/SUNDIAL ROAD GRAVITY SEMER SYSTEM SCHEDULE "B" (LID 89-002-B); PROVIDING SERVICE FOR UTILITIES TO PROTECT AND ENHANCE THE VALUE OF PROPERTY AND DECLARING AN EMERGENCY.

WHEREAS, The project was inspected by the engineer and found to be constructed to City standards; and

WHEREAS, The City Council accepted, by resolution, this project.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

<u>SECTION 1</u> - Pursuant to applicable ordinances of the City of Troutdale and pursuant to applicable statutes of the State of Oregon, the Common Council of the City of Troutdale determined that the total cost of the approved local improvement is in the sum of \$655,962.74.

<u>SECTION 2</u> - With this ordinance, the Common Council of the City of Troutdale spreads the approved total assessment according to the final assessment roll, which roll is attached to this ordinance and by this reference is incorporated herein.

<u>SECTION 3</u> - Emergency. Pursuant to Section 36 of the City Charter, the Council determines this to be an emergency ordinance and that it shall take effect immediately to enable the City to proceed with the process to authorize and subsequently sell bonds as soon as possible in the best interests of the City.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 11TH DAY OF SEPTEMBER , 1990.

0 ABSTAINED

Date Signed: <u>SEPTEMBER 12, 1990</u>

ATTEST:

Valerie J. Raglio City Recorder

PW94:40

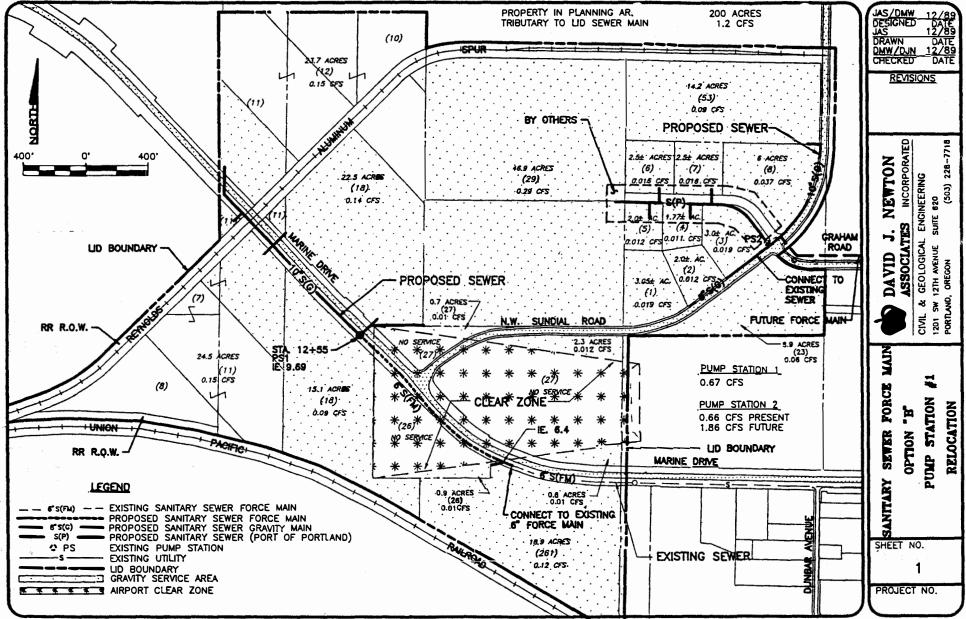
ł

CITY OF TROUTDALE, OPEGON WARINE DRIVE/SUMDIAL ROAD GRAVITY SEVER SYSTERS - LID NO. 83-8028 FINAL ASSESSMENT ROLL

COST ALLOCATION(5) / MARINE DR. - SUNDIAL RD. (LID 89-0028)

AFFECTED PROPERTY	AREA (acres)	FULL PROJECT BENEFIT	SITE Specific Benefit	CONSTR TOTAL	UCTION & OF PROJECT	ENG / INSP & ADMIN	TOTAL PROJECT COST	ASSESSMENT ADJUSTMENT	COST ABSIGNMENTS
AREA I									
SRH TOTAL	24.40	\$74,324.50	\$88,299.70	\$162,624.20	31.74%	\$45,554.21	\$208,178.41		\$208,178.41
tax lot 11	0.34	\$1,035.67	\$1,230.41	\$2,266.07	0.44%	\$63 4. 77	\$2,900.85		\$2,900.85
tax lot 12	3.13	\$9,534.25	\$11,326.97	\$20,861.22	4.07%	\$5,843.63	\$26,704.85		\$26,704.85
tax lot 31	3.27	\$9,960.70	\$11,833.61	\$21,794.31	4.25%	\$6,105.01	\$27,899.32		\$27,899.32
tax lot 32	3.65	\$11,118.21	\$13,208.77	\$24,326.98	4.75%	\$6,814.46	\$31,141.44		\$31,141.44
tax lot 33	2.35	\$7,158.30	\$8,504.27	\$15,662.58	3.06%	\$4,387.39	\$20,049.97		\$20,049.97
tax lot 34	5.00	\$15,230.43	\$18,094.20	\$33,324.63	6.50%	\$9,334.88	\$42,659.51		\$42,659.51
tax lot 35	6.66	\$20,286.93	\$24,101.48	\$44,388.41	8.66%	\$12,434.06	\$56,822.47		\$56,822.47
UNION PACIFIC RR TOTAL tax lot 7	24.10	<i>\$73,410.68</i> \$3,959.91	-	\$73,410.68 \$3,959.91	14.33%	\$20,563.76 \$1,109.25	\$93,974.44	(\$864.00)	\$76,694.44
tax lot 8	10.70	\$32,593.12		\$32,593.12	6.36%	\$9,129.97	\$41,723:09	(\$10,272.00)	
tax lot 11 (part)	12.10	\$36,857.64	-	\$36,857.64	7.19%	\$10,324.54	\$47,182 19	(\$6,144 00)	
				<u></u>		VI07021101		(++++++++++++++++++++++++++++++++++++++	4.5.4
REYNOLDS METALS TOTAL	56.50	\$172,103.87	-	\$172,103.87	33.59%	\$48,209.65	\$220,313.52		\$215,321.52
tax lot 18	37.60	\$114,532.84	· _	\$114,532.84	22.35%		\$146,615.72	(\$4,992.00)	\$141,623.72
tax lot 261	18.90	\$57,571.03	-	\$57,571.03	11.24%	\$16,126.77	\$73,697.80		\$73,697.80
PORT OF PORTLAND TOTAL	1.70	\$5,178.35	-	\$5,178.35	1.01%				\$6,628.90
tax lot 26 (part)	1.70	\$5,178.35	-	\$5,178.35	1.01%	\$1,450.55	\$6,628.90		\$6,628.90
CITY OF TROUTDALB TOTAL pumping credits	-	-	-		-		-	\$22,272.00	\$22,272.00 \$22,272.00
AREA I TOTAL	106.70	\$325,017.40	\$88,299.70	\$413,317./0	80.66%	\$115,778,/7	\$529,095.27		\$529,095.27
AREA II				1	<u> </u>	3			
RETNOLDS METALS TOTAL	61.10		-	\$63,142.59	12.32		\$80,830.06		\$80,830.06
tax lot 29	46.90	\$48,467.88	-	\$48,467.88	9.46%		562,044.68 518,785.38	1	562,044.68 518,785.38
tax lot 53	14.20	\$14,674.71	~	\$14,674.71	2.86%	\$4,110.67	\$10, (05, 38		910,103.30
PORT OF PORTLAND TOTAL	34.80	\$35,963.37	_	\$35,963.37	7.02%	\$10,074.04	\$46.037.41		\$46,037.41
tax lot 27 (part)	3.00	\$3,100.29	-	\$3,100.29	0.61*	a tour -	53,968.74		53,968.74
tax lot 23 (part)	9.00		-	\$9,300.87	1.82*	at i i	511,906.23		511,906.23
tax lot 1-8	22.80		-	\$23,562.21	4.60%		\$30,162.44		\$30,162.44
AREA II TOTAL	95,90			\$99,105.96	19.343		\$126,867.47		\$126,867.47
TOTAL PROJECT COST(S) \$512,423.06 100.008 \$143,539.68 \$655,962.74 \$655,962.74									
TOTHE PRODUCT COST(S)				3312/4231U 0	1 100,004	[9140/007.00	1 90331704447	1	44547 44147

NOTE: ASSESSMENT ADJUSTMENT(S) ARE FOR PUMPING CREDIT ALLOWANCE. REVISION A 9/13/90



TRI-SEW2.040