ORDINANCE NO. <u>446-Q</u>

AN ORDINANCE LEVYING AD VALOREM TAXES FOR 1985-86

WHEREAS, the budget for fiscal year 1985-86 was adopted by the Common Council on June 25, 1985; and,

WHEREAS, a portion of the budgeted resources are to be provided by ad valorem taxes,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

Property taxes shall be levied as provided in the adopted budget in the total amount of \$470,888 and these taxes are hereby levied and assessed in accordance with State Law upon all taxable property within the City of Troutdale as of 1:00 A.M., July 1, 1985. The levy shall be distributed by fund as follows: General Fund - \$434,923 and Debt Service Fund - \$35,965.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 25TH DAY OF JUNE, 1985.

YEAS 6 NAYS 0

SAM K. COX, MAYOR

DATE SIGNED:

ATTEST:

VALERIE RAGLIONE

ADMINISTRATIVE SECRETARY/CITY RECORDER