

AN ORDINANCE ESTABLISHING A STREET TREE FUND

WHEREAS, an ordinance setting a street tree policy is under consideration; and

WHEREAS, at least one developer has deposited monies with the City which are specifically restricted to street trees;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

SECTION 1.

A Street Tree Fund is established as a special revenue fund. The fund is subject to the following conditions:

1. Resources may be from payments made by developers or others, private or public donations, grants or bequests, any penalties or funds established by the Street Tree Ordinance.
2. These resources are supplemental to the City's funding.
3. Expenditures are restricted to the planting, maintenance or removal of street trees in accordance with the Street Tree Ordinance.

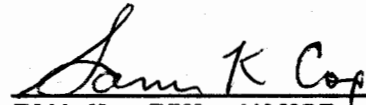
Section 2.

The Street Tree Fund is subject to the accounting and reporting requirements for special revenue funds as provided by generally accepted accounting principles applicable to governmental units.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THIS 26th DAY OF MARCH, 1985.

YEAS: 6

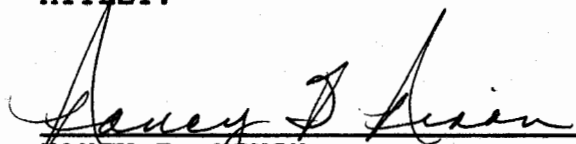
Nays: 0



SAM K. COX, MAYOR

DATE SIGNED: 3-27-85

ATTEST:



NANCY B. NIXON
FINANCE DIRECTOR/CITY RECORDER