ORDINANCE NO. 269

AN ORDINANCE PRESCRIBING THE PROCEDURES FOR THE ASSESSMENT OF PROPERTY FOR PUBLIC IMPROVEMENTS AFTER CONSTRUCTION AND AMENDING ORDINANCE NO. 159 BEDIT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE ORDINANCE NO. 159 IS HEREBY AMENDED BY ADDING THE FOLLOWING:

Section 24 - Formation of District for Existing Improvements - "Late-Comers"

At any time after a public improvement, including but not limited to those listed in Section 1, is constructed by any person or by the City itself, the City may declare an improvement district to exist upon compliance with the following procedures. This section shall only apply where no assessments have been levied for said improvement.

A. <u>INITIATION</u>: Council may by resolution declare the formation of an improvement district and direct the city administrator or city engineer to prepare a written report containing information covering the subject matter set forth in Section 2. The report shall show the actual location of the improvements, the actual cost and the proposed unit assessment based upon the actual construction costs.

B. <u>ACTION ON ENGINEERS REPORT</u>: After the engineer's report has been filed with the City Recorder, the Council may thereafter, by motion, approve the report, with or without modifications or direct the engineer to re-submit it. Upon approval of the engineer's report the proposed assessments shall be known as the "Preliminary Assessment Roll".

C. <u>HEARING AND FINAL ASSESSMENT</u>: Thereafter, by motion, the Council shall establish the date, time and place for hearing, give notice thereof and proceed as set forth in Section 7 (subsections B, C and D), Section 8, Section 9, Section 10 and Section 11.

D. <u>DEFERRED PAYMENT</u>: A person whose property has been assessed under this Section may have the assessment deferred upon written request given to the City within ten days of receipt of the notice of final assessment. The deferred assessment shall bear interest at the rate of 8% per annum until paid. If the assessment is on a lot of record having a structure thereon, the assessment shall not be deferred longer than ten years or when the structure is connected to the public improvement, in the case of water or sewer improvements, whichever shall occur first. No building permit shall be issued for any lot of record prior to the payment of the deferred assessment.

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PASSED BY THE COUNCIL THIS <u>12th</u> DAY OF <u>September</u>, 1978 YEAS <u>5</u> NAYS <u>0</u>

SIGNED BY THE MAYOR this 12th day of September, 1978.

ATTEST:

Recorder

L. widne.

ACTING MAYOR

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