

ORDINANCE NO. 250

AN ORDINANCE REPEALING ORDINANCE NO. 210.

WHEREAS, the County of Multnomah has passed Multnomah County Ordinance No. 121, as amended, providing for the collection of business income tax, and

WHEREAS, Multnomah County has proposed that these taxes be shared with cities within Multnomah County and that such shared taxes replace the business income tax of the cities, and

WHEREAS, the collection of revenues from the county through a proposed inter-governmental agreement in lieu of the collection of business license taxes under the City of Troutdale Ordinance No. 210 will be more efficient to the City of Troutdale, and

WHEREAS, it is fair and equitable that Ordinance No. 210 be repealed in favor of the inter-governmental agreement;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE:

Section 1. Repeal of Ordinance No. 210. Ordinance No. 210 is hereby repealed effective December 31, 1977, and subject to the following:

(a) The license term of all businesses now licensed under Ordinance No. 210 shall terminate on December 31, 1977.

(b) No new licenses shall be issued subsequent to the date of this Ordinance pursuant to the provisions of Ordinance No. 210 subsequent to December 31, 1977.

(c) Businesses having license terms ending after December 31, 1977 (upon a fiscal year basis) may apply to the City Recorder for a prorata refund of license fees paid in advance and applicable to those periods after December 31, 1977.

(d) On or before April 30, 1978 all businesses holding licenses under Ordinance No. 210 as of the date hereof shall file a termination statement. In the event the business is on a fiscal year basis, such termination statement shall be filed on or before four months after the close of the fiscal year. The termination statement shall state the license fee computed on the basis of the actual income of the licensed business for the last license year. If the license fee so determined shall exceed the estimated fee previously paid the termination statement shall be accompanied by such additional fees plus six percent (6%) interest thereon from the commencement of the last license year to the date of payment. If the estimated fee shall have exceeded the fee shown on the termination statement, the overpayment shall be promptly refunded to the licensee; provided, however, that the minimum fee of \$25.00 shall not be refunded.

PASSED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE this 9th day of August, 1977.

YEAS: 5 NAYS: 0

Signed by the Mayor this 10th day of August, 1977.


R. M. Sturges, Mayor

ATTEST:


Betty J. Bugstuen
City Recorder