

ORDINANCE NO. 171

An Ordinance proposing and submitting to the legal voters and qualified electors of the City of Troutdale, Oregon, for their adoption or rejection at a special City election an amendment to the Charter of said City by adding Section 44, authorizing and providing for the issuance and sale of City of Troutdale, Oregon, water bonds in a sum not exceeding \$250,000.00 for the purpose of procuring funds with which to acquire, construct and equip, either within or without the corporate limits of the City of Troutdale, Oregon, in whole or in part, water supply facilities, with all appurtenances necessary, usual or convenient, for obtaining and distributing water, and providing for the payment of principal and interest upon said bonds from service charges, connection charges, rents and other funds as may be received from the operation of the City water system, and providing for a levy of a special tax to pay principal and interest upon said bonds, providing for the holding of a special election to submit said proposed amendment to the legal voters of said City, and also permitting the legal voters and qualified electors of said City to vote upon any other municipal measure or question which may then be pending by initiative or referendum proceedings or otherwise for the adoption or rejection of the same by the legal voters of said City; repealing all ordinances or parts of ordinances in conflict herewith; and declaring an emergency.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE.

Section 1. That the following proposed amendment to the Charter of said City is hereby proposed for submission to the legal voters and qualified electors of said City for their adoption or rejection at a special City election to be called and held in said City on the 29th day of February 1972.

CHARTER AMENDMENT SUBMITTED TO THE VOTERS BY THE COUNCIL.

AN ACT

To amend an act entitled, "Enacting a charter for the Town of Troutdale, Multnomah County, Oregon, and repealing any and all former charters or amendments thereto of the Town of Troutdale, Multnomah County, Oregon," adopted by the people of the Town of Troutdale, Oregon, at an election held August 24, 1942, by adding thereto a new section to be numbered Section 44, and providing for the issuance and sale of the City of Troutdale, Oregon, water bonds in a sum not to exceed \$250,000.00.

BE IT ENACTED BY THE PEOPLE OF THE CITY OF TROUTDALE, OREGON.

That an act entitled, "Enacting a charter for the Town of Troutdale, Multnomah County, Oregon, and repealing any and all former charters or amendments thereto of the Town of Troutdale, Multnomah County, Oregon," adopted by the people of the Town of Troutdale, Oregon, at an election held August 24, 1942, be and the same is hereby amended by adding thereto a new section to be numbered Section 44 to read as follows:

SECTION 44. For the purpose of procuring funds with which to acquire, construct and equip, either within or without the corporate limits of the City of Troutdale, Oregon, in whole or in part, water supply facilities, with all appurtenances necessary, usual or convenient, and to acquire real and personal property appurtenant thereto or connected therewith, for which funds have been or will be ordered paid out of the Water Bond Fund by the Council, the Council of the City of Troutdale, Oregon, is hereby authorized and empowered to issue and sell general obligation bonds of the City of Troutdale, Oregon, in a sum not to exceed \$250,000.00; said bonds to bear date and mature as determined by the Council, but shall mature within, but not to exceed, thirty years from date of issuance thereof, and shall bear interest not to exceed a net effective rate of eight percent and shall be sold at not less than ninety-eight percent of par value, payable annually or semiannually, as determined by the Council or as limited by applicable state law, each of said bonds to be a general obligation of the City of Troutdale, Oregon, and to be known as City of Troutdale, Oregon, Water Bonds.

The Council shall each year, at the time of making the annual tax levy for City purposes, include in such levy a sum sufficient to be used jointly with service charges, connection charges, rents and other funds as may be received from the operation of said water system to pay the interest due on the outstanding bonds of said issue and to retire the principal thereof at maturity, which funds when collected and turned over to the City Treasurer shall be by him transferred and kept in a separate fund known as the Water Bond Fund. The Council is authorized to pledge all or any part of the net revenues received from the operation of said water system.

All acts or parts of acts, whether enacted by the Legislative Assembly or the State of Oregon or adopted by vote of the people of the City of Troutdale, Oregon, in conflict of this act are expressly repealed.

Filed: February 8, 1972

Irving J. Wright
City Recorder

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SECTION 2. That this Ordinance for the proposed Charter Amendment submitted to the voters by the Council be filed with the Recorder of the City of Troutdale, Oregon, for submission to the legal voters of said City for their rejection or approval to be voted upon at a special election to be held as herein provided.

SECTION 3. That the Council does hereby and herein call and make necessary provisions for the holding of a special election, which shall be and hereby is called to be held on the 29th day of February, 1972, between the legal voting hours on said date, to-wit: between the hours of eight o'clock in the forenoon and until eight o'clock in the afternoon, and the said time to be and the same hereby is designated as the time for holding said special election, and the City Hall of the City of Troutdale, Oregon, is hereby designated as the polling place therefor, and the following named persons are hereby designated and appointed as and for the judges and clerks of said election, to-wit:

JUDGES OF ELECTION

_____, Chairman

CLERKS OF ELECTION

SECTION 4. That for the hereinabove proposed Charter Amendment the following ballot be and the same is hereby adopted:

Stub	:	Stub
To be torn off by the	:	To be torn off by the
Chairman	:	First Clerk
	:	

OFFICIAL BALLOT

CITY OF TROUTDALE, OREGON

Special Election, February 29, 1972

MARK (X) TO THE LEFT OF THE MEASURE OR ANSWER VOTED FOR

CHARTER AMENDMENT SUBMITTED TO THE VOTERS BY THE COUNCIL

AN ACT

SHORT TITLE: AUTHORIZING ISSUANCE OF WATER BONDS NOT EXCEEDING
\$250,000.00

LONG TITLE: An act to amend the Charter of the City of Troutdale, Oregon, adopted by the people at a special election held August 24, 1942, by adding Section 44 providing for the issuance and sale of City of Troutdale, Oregon, Water Bonds in a sum not exceeding \$250,000.00, providing funds to pay for the acquisition or construction of a water system with appurtenances within or without the corporate limits of the City of Troutdale, Oregon, and providing revenue and a levy of a tax to pay principal and interest on said bonds.

Shall said proposed Amendment be enacted? Vote yes or no.

100

YES

I vote for the proposed Amendment

101

NO

I vote against the proposed Amendment

SECTION 5. That the Recorder be and she hereby is instructed to give ten days notice of said election by written or printed notices posted in three public places within each precinct of the City of Troutdale, Oregon, which notices shall contain a reasonable statement as to the above proposed Charter Amendment and the place designated in the City for holding such election and the names of the judges and clerks appointed to conduct said election.

SECTION 6. That the legal voters and qualified electors of the City of Troutdale, Oregon, be and they are hereby permitted and allowed to vote upon any other municipal measures, Charter Amendments, Ordinances or questions which may then be pending, regularly proposed by initiative petition or referred by referendum petition or otherwise submitted to the people for the adoption or rejection of the same by the legal voters of said City.

SECTION 7. That all ordinances or parts of ordinances in conflict or inconsistent herewith are hereby repealed.

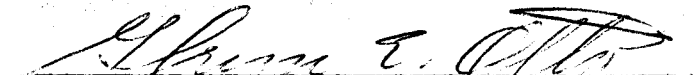
It appearing to the Council and the Council finds that it is necessary for the immediate preservation of the peace, health and safety of said City and the inhabitants thereof, that this Ordinance go into immediate effect, an emergency is hereby declared to exist and this Ordinance shall go into immediate effect upon its adoption by the Council and approval by the Mayor.

Passed by the Common Council of the City of Troutdale this 8th day of February, 1972.

YEAS: 3


NAYS: 1

Signed by the Mayor this 8th day of January, 1972.



Mayor

ATTEST:



Recorder

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PROPOSED BALLOT TITLE FOR ACT

REFERRED BY COMMON COUNCIL

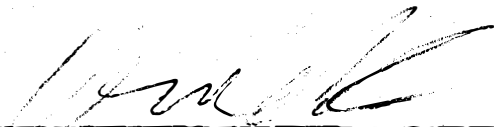
ON THE 8 DAY OF ^{Feb}~~JANUARY~~, 1972

SHORT TITLE: AUTHORIZING ISSUANCE OF WATER BONDS NOT EXCEEDING \$250,000.00

LONG TITLE: An Act to amend the Charter of the City of Troutdale, Oregon, adopted by the people at a special election held August 24, 1942, by adding Section 44 providing for the issuance and sale of City of Troutdale, Oregon, Water Bonds in a sum not exceeding \$250,000.00, providing funds to pay for the acquisition or construction of a water system with appurtenances within or without the corporate limits of the City of Troutdale, Oregon, and providing revenue and a levy of a tax to pay principal and interest on said bonds.

Respectfully submitted this 8 day of Feb, 1972.

by:


VERN COOK, CITY ATTORNEY