

AN ORDINANCE DECLARING THE FORMATION OF AN IMPROVEMENT DISTRICT WITHIN THE CITY OF TROUTDALE, RATIFYING EARLIER ACTION BY THE CITY COUNCIL; DECLARING THE ASSESSMENT ON PROPERTY BENEFITED FOR THE COST OF CONSTRUCTING A SANITARY SEWER SYSTEM THROUGHOUT THE CITY OF TROUTDALE; DIRECTING THE RECORDER TO ENTER A STATEMENT THEREOF IN THE DOCKET OF CITY LIENS AND TO MAIL A NOTICE OF A PROPOSED ASSESSMENT TO THE RESPECTIVE LOTS WITHIN THE ASSESSMENT DISTRICT TO THE RECORD OWNER OF EACH TAX LOT PROPOSED TO BE ASSESSED; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE.

SECTION. 1. WHEREAS, the City Council did heretofore by Resolution declare its intention to construct a sanitary sewer system throughout the City of Troutdale in the following locations, to-wit:

1. Along Kibling Street from 5th Street to Columbia Blvd.
2. Along 2nd Street from Kibling Street east 200 feet.
3. Along the East-west center line of Block 5, Troutdale Addition from Kibling Street 100 feet east to center of block.
4. Along 3rd Street from Kibling Street east to Sandy Street; thence South along Sandy Street to a point opposite the Northeast corner of Lot 6, Block 13, Troutdale Addition.
5. Along Harlow Street from Columbia Blvd. to 8th Street; thence West along 3rd Street to Dora Street.
6. Along Dora Street from Columbia Blvd. to 8th Street.
7. Along Columbia Boulevard from 100 feet East of Kibling Street to the West line of Section 25.
8. Along Kendall Street from 2nd Street to Columbia Boulevard.
9. Across private property from Columbia Boulevard 617 feet West of the center line of Buxton Road South to 4th Street, 612 feet West of the center line of Buxton Road; thence East along 4th Street to Buxton Road.
10. Along Buxton Road from Columbia Boulevard South of Cherry Park Road; thence West along Cherry Park Road to N. E. 262nd Avenue (Hensley Road); thence South along 262nd Avenue to the Southeast corner of Lot 18, Troutdale Park.

11. Along the East-west center line of Block 17, Troutdale Addition from Buxton Road East to the Northwest corner of Lot 6, Block 17,
12. Along 5th Street from Buxton Road to Dora Street.
13. Along 7th Street from Buxton Road West to Kings Byway; thence South along Kings Byway to Cherry Park Road.
14. Along Maritime Court from Buxton Road west to end.
15. Along Kendall Court from Cherry Park Road South to end.
16. Along a North projection of Harlow Street from Columbia Boulevard North to the North line of the railroad right-of-way;

and to assess the cost thereof upon each lot or part thereof adjacent to and benefited by such improvement its proportionate share of the cost of said improvement and did fix the time and place for hearing protests against the construction of said improvement, and the assessment of the cost thereof, as aforesaid; and

WHEREAS, said Resolution was duly posted and published as required by law and by the Charter and Ordinances of this City and by said Resolution; and

WHEREAS, a meeting of the Council was held at the time and place fixed in said Ordinance for the purpose of considering any such protests and the Council did at that time hear and consider all protests submitted relating to the proposed improvement and assessment thereof, and said Council did consider the matter and deeming that said construction of said improvement was of material benefit to said City, and that all the property to be assessed therefor would be benefited thereby to the extent of the amount of the respective assessments to be levied against said property, they did order the construction of said improvements and by this Ordinance do ratify the prior action of the said Council in authorizing said improvements, and

WHEREAS, the cost of said improvements has been and hereby is determined to be the sum of \$121,536.36.

NOW, THEREFORE, it is hereby determined that the proportionate share of the cost of construction of said improvements, on each parcel of property adjacent to said improvement and benefited by or benefited property within one hundred twenty-five (125) feet of the sanitary sewer or the public right-of-way containing the sanitary sewer as above described is the amount said opposite the description of each piece or parcel of land below, and that each piece or parcel of land benefited by the construction of said improvement to the full extent of the amount so set opposite the piece or parcel and that the respective amounts represent the proportional benefits of said

Improvement to said respective pieces and parcels of property, and the Council does hereby declare that each of the parcels of property described below is hereby assessed the amount set opposite each respective description for the costs of the construction of said improvement.

That the specific assessments against specific property are contained in the roll attached hereto, marked "Exhibit A",, and by reference made a part hereof.

SECTION 2. The Recorder-Treasurer of the City of Troutdale is hereby directed to enter a statement of said several assessments in the docket of City Liens of said City and to mail a copy of the proposed assessment against each property to the owner of said property, which notice shall state the amount of assessment proposed on that property and fix the date by which time objections shall be filed with the Recorder. Such notice shall also state that any such objections shall state the grounds thereof.

SECTION 3. That whereas it is necessary for the immediate preservation of the peace, health, and safety of the City of Troutdale, and of inhabitants thereof, and to preserve the credit of said City that this Ordinance take effect immediately; therefore, an emergency is declared to exist, and this ordinance shall be in full force and effect from and after its passage by the Council.

YEAS: 5

NAY: 0

Signed by the Mayor this 11th day of November, 1969.

/s/ Glenn E. Otto  
Mayor

ATTEST:

/s/ Truly V. Wright  
Recorder

Ordinance No. 143

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CITY OF TROUTDALE  
NOTICE OF BOND SALE

Notice is hereby given that sealed, written bids will be received by the undersigned until the hour of 7:30 p.m. on the 12th day of September, 1973, and immediately thereafter publicly opened by the City of Troutdale, a municipal corporation, in the Council Chambers at the City Hall, located at 104 Kibling Street, Troutdale, Oregon, for the purchase of "Bancroft Sewer and Water Improvement Bonds, First Series, 1973", in the amount of \$252,783.56.

The bonds will be dated October 1, 1973. Bond No. 1 will be in the denomination of \$2,783.56 and the remainder in denominations of \$5,000.00 each, numbered 2 to 51 inclusive, and will mature serially in numerical order and in ten annual installments as follows:

\$27,783.56 - October 1, 1974  
\$25,000.00 - October 1, 1975, and the 1st day of October each year thereafter through and including October 1, 1983.

All bonds maturing after October 1, 1978, are subject to call and redemption in numerical order on October 1, 1978, and on any interest payment date thereafter at the option of the City at the office of the Treasurer of the City of Troutdale upon payment of the face value thereof with accrued interest to the date of redemption as provided in the Bancroft Bonding Act.

The bonds are General Obligation Improvement Bonds of the City of Troutdale, and are to be paid from taxation to be levied and collected by the City of Troutdale, and from collections on application to pay for various improvements in installments. The interest on the bonds will be paid semi-annually on the 1st day of October and the 1st day of April of each year after issuance, the first payment of interest to be made on the 1st day of April, 1974.

The bonds shall have but one coupon for the interest due on any interest paying date.

All bids shall be in writing accompanied by a certified check, or cashier's check, on a bank doing business in the State of Oregon, in an amount of not less than two percent (2%) of the par value of the bonds offered for sale. The bonds will be sold to the responsible bidder offering to purchase the same at not less than par and accrued interest, and at the lowest net effective rate of interest, not to exceed 7%. There shall not be a difference of more than two percent between the highest and lowest rates specified for the bonds. Supplemental coupons will not be allowed.

The unqualified written legal opinion of the law firm of Rankin, Walsh, Ragen & Roberts, Portland, Oregon, approving the validity of the bonds will be furnished to the successful bidder and printed on the bonds at the expense of the City.

The City of Troutdale reserves the right to reject any and all bids.

*Truly V. Wright*  
Truly Wright, City Recorder  
City of Troutdale, Oregon

Publish: July 23, 30, 1973 and  
August 6, 13, 1973.

VERNON COOK  
ATTORNEY AT LAW  
519 N. E. FOURTH  
GRESHAM, OREGON 97030

665-8143

VERNON COOK  
EDWARD J. FYFE

July 19, 1973

1st National Bank of Oregon  
1300 S.W. 5th  
Portland, Oregon 97204

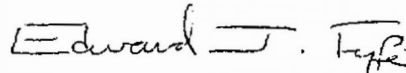
Attn: Bond Investment Dept.

Dear Sir:

The City of Troutdale will be receiving bids on a Bancroft Bond issue. A notice of Bond Sale will appear in the Daily Journal of Commerce each Monday beginning July 23, 1973 with the last appearance on August 13, 1973.

Enclosed is a copy of that Notice of Bond Sale for your consideration.

Very sincerely,



Edward J. Fyfe  
Assistant City Attorney

EJF/mr  
Encl.

VERNON COOK  
ATTORNEY AT LAW  
519 N. E. FOURTH  
GRESHAM, OREGON 97030

665-8143

VERNON COOK  
EDWARD J. FYFE

July 19, 1973

The Oregon Bank  
319 S.W. Washington  
Portland, Oregon 97204

Attn: Bond Investment Dept.

Dear Sir:

The City of Troutdale will be receiving bids on a Bancroft Bond issue. A Notice of Bond Sale will appear in the Daily Journal of Commerce each Monday beginning July 23, 1973 with the last appearance on August 12, 1973.

Enclosed is a copy of that Notice of Bond Sale for your consideration.

Very sincerely,



Edward J. Fyfe  
Assistant City Attorney

EJF/mr  
Encl.

VERNON COOK  
ATTORNEY AT LAW  
519 N. E. FOURTH  
GRESHAM, OREGON 97030

665-8143

VERNON COOK  
EDWARD J. FYFE

July 19, 1973

Bank of California  
407 S.W. Broadway  
Portland, Oregon 97204

Attn: Bond Investment Dept.

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*Edward J. Fyfe*

Edward J. Fyfe  
Assistant City Attorney

EJF/mr  
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VERNON COOK  
ATTORNEY AT LAW  
519 N. E. FOURTH  
GRESHAM, OREGON 97030

665-8143

VERNON COOK  
EDWARD J. FYFE

July 19, 1973

Security Bank of Oregon  
330 S.W. 6th  
Portland, Oregon 97204

Attn: Bond Investment Dept.

Dear Sir:

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*Edward J. Fyfe*

Edward J. Fyfe  
Assistant City Attorney

EJF/mr  
Encl.

VERNON COOK  
ATTORNEY AT LAW  
519 N. E. FOURTH  
GRESHAM, OREGON 97030

665-8143

VERNON COOK  
EDWARD J. FYFE

July 19, 1973

U.S. National Bank  
321 S.W. 6th  
Portland, Oregon 97204

Attn: Bond Investment Dept.

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Very sincerely,



Edward J. Fyfe  
Assistant City Attorney

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BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE.

SECTION 1. WHEREAS, the City Council did heretofore by Resolution declare its intention to construct a sanitary sewer system throughout the City of Troutdale, in the following locations, to-wit:

1. Along Kibling Street from 5th Street to Columbia Blvd.
2. Along 2nd Street from Kibling Street east 200 feet.
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4. Along 3rd Street from Kibling Street east to Sandy Street; thence South along Sandy Street to a point opposite the Northeast corner of Lot 6, Block 13, Troutdale Addition.
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9. Across private property from Columbia Boulevard 617 feet West of the center line of Buxton Road South to 4th Street, 612 feet West of the center line of Buxton Road; thence East along 4th Street to Buxton Road.
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14. Along Maritime Court from Buxton Road west to end.
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16. Along a North projection of Harlow Street from Columbia Boulevard North to the North line of the railroad right-of-way;

and to assess the cost thereof upon each lot or part thereof adjacent to and benefited by such improvement its proportionate share of the cost of said improvement and did fix the time and place for hearing protests against the construction of said improvement, and the assessment of the cost thereof, as aforesaid; and

WHEREAS, said Resolution was duly posted and published as required by law and by the Charter and Ordinances of this City and by said Resolution; and

WHEREAS, a meeting of the Council was held at the time and place fixed in said Ordinance for the purpose of considering any such protests and the Council did at that time hear and consider all protest<sup>s</sup> submitted relating to the proposed improvement and assessment thereof, and said Council did consider the matter and deeming that said construction of said improvement was of material benefit to said City, and that all the property to be assessed therefor would be benefited thereby to the extent of the amount of the respective assessments to be levied against said property, they did order the construction of said improvements and by this Ordinance do ratify the prior action of the said Council in authorizing said improvements, and

WHEREAS the cost of said improvements has been and hereby is determined to be the sum of \$ 118,621.36 .

NOW, THEREFORE, it is hereby determined that the proportionate share of the cost of construction of said improvements, on each parcel of property

adjacent to said improvement and benefited by or benefited property within one hundred twenty-five (125) feet of the sanitary sewer or the public right-of-way containing the sanitary sewer as above described is the amount said opposite the description of each piece or parcel of land below, and that each piece or parcel of land benefited by the construction of said improvement to the full extent of the amount so set opposite the piece or parcel and that the respective amounts represent the proportional benefits of said improvement to said respective pieces and parcels of property, and the Council does hereby declare that each of the parcels of property described below is hereby assessed the amount set opposite each respective description for the costs of the construction of said improvement.

That the specific assessments against specific property are contained in the roll attached hereto, marked "Exhibit A", and by reference made a part hereof.

SECTION 2. The Recorder-Treasurer of the City of Troutdale is hereby directed to enter a statement of said several assessments in the docket of City Liens of said City and to mail a copy of the proposed assessment against each property to the owner of said property, which notice shall state the amount of assessment proposed on that property and fix the date by which time objections shall be filed with the Recorder. Such notice shall also state that any such objections shall state the grounds thereof.

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YEAS: 5

NAYS: 0

Signed by the Mayor this 11th day of November, 1969.

  
Mayor

ATTEST:

Recorder: Judy D. Wright  
Ordinance No. 143