

ORDINANCE. 106

AN ORDINANCE RELATING TO THE ISSUANCE OF A GENERAL OBLIGATION IMPROVEMENT WARRANT PURSUANT TO ORS 287.502 thru 287.510 and CHAPTER X SECTION 40 OF THE CHARTER FOR THE TOWN OF TROUTDALE AND DECLARING AN EMERGENCY.

~~THIS ORDINANCE OF THE TOWN OF TROUTDALE IS CANCELED~~

BE IT ORDAINED BY THE COMMON COUNCIL OF THE TOWN OF TROUTDALE:

Section 1. A general obligation improvement Warrant shall be issued by the Town of Troutdale to the Security Bank of Oregon for the sum of \$5,000.00, to bear interest at the rate of 6 percent ^{PER ANNUM.} Said Warrant shall be paid on or before two (2) years after the date thereof at the call of the Town.

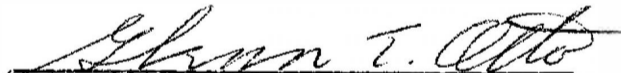
Section 2. Whereas it is necessary for the immediate preservation of the peace, health, and safety of the Town of Troutdale and of the inhabitants thereof, and to preserve the credit of said town that this ordinance take effect immediately; therefore, an emergency is declared to exist, and this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Common Council of the Town of Troutdale this 27 day of February, 1968.

YEAS: 6

NAYS: 0

Signed by the Mayor this 27 day of February, 1968.


Mayor

ATTEST:

Recorder: L. Ruby D. Wright

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