

ORDINANCE NO. 104

AN ORDINANCE RELATING TO THE ISSUANCE AND FORM OF BONDS TO BE ISSUED PURSUANT TO ORDINANCE NO. 103 ADOPTED JANUARY 9, 1968. AMENDING ORDINANCE 103. DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE TOWN OF TROUTDALE:

Section 1. The Enacting Clause of Ordinance No. 103 is amended to read as follows:

"Be it Ordained By the Common Council of The Town of Troutdale".

The action of the Town Council in adopting said Ordinance on January 9, 1968 is hereby ratified and confirmed.

Section 2. Section 2 of Ordinance No. 103 is amended to read as follows: Section 2, said bonds shall bear interest at rate or rates not to exceed six per cent (6%) per annum, payable semi-annually on September 1 and March 1 of each year, commencing with September 1, 1968, evidenced by coupons attached hereto; both principal and interest of said bonds shall be payable at the office of the Town Recorder of the Town of Troutdale, in the Town of Troutdale, Oregon.

Section 3. Section 3 of Ordinance No. 103 is amended to read as follows:

"Section 3. Said bonds and coupons attached thereto shall be substantially the following form:

No. \_\_\_\_\_ STATE OF OREGON \$1,000.00  
TOWN OF TROUTDALE  
Multnomah County, Oregon

TROUTDALE SEWAGE DISPOSAL BONDS, FIRST SERIES.

The Town of Troutdale, Multnomah County, Oregon for value received, hereby promises to pay the bearer the sum of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_), lawful money of the United States of America on the 1st day of \_\_\_\_\_ with interest thereon at the rate of \_\_\_\_\_ per cent per annum, payable semi-annually on the 1st day of March and September, to the bearer of the respective coupons therefor, hereto attached, as they mature, both principal and interest payable in lawful money of the United States of America, at the office of the Town Recorder of the Town of Troutdale, Multnomah County, Oregon.

This bond is one of a series of like date and tenor aggregating FIFTY THOUSAND (\$50,000.00) DOLLARS par value in amount, numbered one (1) through fifty (50) inclusive, authorized and issued under and pursuant to the provisions of the Laws of the State of Oregon, this series of bonds being issued for the purpose of procuring funds with which to acquire construct and equip, either within or without the corporate limits of the Town of Troutdale, Oregon, in whole or in part, sewage treatment facilities stabilization ponds or lagoons, sanitary sewers, intercepting sewers, out-fall sewers, force mains, pumping stations, with all appurtenances necessary, usual or convenient, and to acquire real and personal property appurtenant thereto or connected therewith, for the collection and treatment and disposal of sewage.

It is hereby certified that every requirement of law relating to the issue hereof has been duly complied with, and that this bond is within every debt and other limit prescribed by the Constitution of the laws of the State of Oregon, and the Charter and Ordinance of the Town of Troutdale, Oregon; for the punctual payment of the principal hereof and the interest herein, the full faith and credit of the Town of Troutdale is hereby irrevocably pledged.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuing of this bond have been done, happened and been performed in regular and due form as required by law, and that the total indebtedness of the Town of Troutdale, Multnomah County, Oregon, including this bond, does not exceed the statutory or consti-

tutional limitations.

IN WITNESS WHEREOF the Town of Troutdale has caused this bond to be signed by its Mayor and counter-signed by its Town Recorder under the corporate seal of said Town and the annexed coupons to bear the facimile of the signatures of said Mayor and Town Recorder, this \_\_\_\_\_ day of \_\_\_\_\_, 1968.

(Signed) (s) Glenn E. Otto  
Mayor

(SEAL)

(COUNTER -Signed) (s) Truly V. Wright  
Town Recorder

No. \_\_\_\_\_ \$1,000.00

On the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, the Town of Troutdale, Multnomah County, Oregon, promises to pay to bearer \_\_\_\_\_, DOLLARS (\$ \_\_\_\_\_) in lawful money of the United States of America, at the office of the Town Recorder of the Town of Troutdale, Multnomah County, Oregon, for interest due that day, on Town of Troutdale, TROUTDALE SEWAGE DISPOSAL BONDS, FIRST SERIES, bearing No. \_\_\_\_\_.

(s) Glenn E. Otto  
Mayor

ATTEST:

(s) Truly V. Wright  
Town Recorder.

Section 4. That the issue and sale of the bonds provided for in the within Ordinance, to provide funds with which to acquire, construct and equip, either within or without the corporate limits of the Town of Troutdale, Oregon, in whole or in part, sewage treatment facilities, stabilization ponds or lagoons, sanitary sewers, intercepting sewers, out-fall sewers, force mains, pumping stations, with all appurtenances necessary, usual or convenient, and to acquire real and personal property appurtenant thereto or connected therewith, for the collection and treatment and disposal of sewage is necessary to the preservation of the health, peace and safety of the Town of Troutdale, and an emergency is hereby declared to exist, and this Ordinance shall take effect immediately upon its final passage, by the Common Council of the Town of Troutdale and its signing by the Mayor.

Passed by the Common Council of the Town of Troutdale this 13th day of February, 1968.

Signed by the Mayor this 13th day of February, 1968.

(s) Glenn E. Otto  
Mayor

ATTEST:

(s) Truly V. Wright  
Recorder

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