

(Rough draft)

ORDINANCE NO. 79

AN ORDINANCE REQUIRING A CORPORATE SURETY BOND OF CERTAIN CITY OFFICERS AND EMPLOYEES.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE TOWN OF TROUTDALE:

SECTION 1. No person elected or appointed shall enter upon any office listed in Section 2 of this Ordinance until he shall execute, give and file the bond hereinafter provided.

SECTION 2. The bond which shall be required shall be given in the sum set forth next to the office for which it is given:

Treasurer and Recorder	\$10,000.00
Marshall and Maintenance Man	\$ 2,500.00

The bond shall be given with a corporate surety authorized to transact a surety business in the State of Oregon, and shall be at the expense of the Town of Troutdale.

SECTION 3. The bond may be in substantially the following form:

"Whereas A. B. has been duly appointed (or elected) Treasurer and Recorder (or other office) of the Town of Troutdale, C. D. Company, a corporation of the State of _____, and authorized to transact a surety business in the State of Oregon, hereby undertakes that if A. B. shall not well and faithfully perform the duties of such office, then the undersigned shall pay to the Town of Troutdale, Oregon, the sum of \$10,000.00 (or the sum provided). Included within the term "office" are all offices of which he is or shall become ex officio incumbent by virtue of his official position."

SECTION 4. The bond shall be approved by the Common Council before the person enters upon the discharge of his duties, and shall then be filed with the Recorder, except that the Recorder's bond shall be filed with the Mayor.

SECTION 5. The persons who hold the positions listed in Section 2 of this Ordinance on the date of taking effect of this Ordinance shall, within 60 days thereafter, give and file a bond as provided herein; and if any one fails to do so, his office shall become vacant.

Passed by the Common Council of the Town of Troutdale this 10 day of March, 1964.

YEAS: 4
NAYS: 0

Signed by the Mayor this 10 day of March, 1964.

ATTEST:

Vernon Bathman
Mayor

J. Stanley Zaffer
Recorder

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