

URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS

RESOLUTION 18-R-1145

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE GENERAL FUND.

WHEREAS, the Urban Renewal Agency of the City of Brookings is a municipal corporation which is subject to Oregon Budget Law, and

WHEREAS, ORS 294.463(3) allows for a transfer of appropriation if authorized by the governing body, and

WHEREAS, the Agency anticipates receiving loan proceeds during fiscal year 2017-18, for capital expenditures on the Railroad Street project, and

NOW, THEREFORE BE IT RESOLVED THAT the Board of the Urban Renewal Agency of the City of Brookings hereby authorizes a transfer of appropriations pursuant to ORS 294.463(3).

BE IT FURTHER RESOLVED THAT the Board of the Urban Renewal Agency of the City of Brookings, Curry County, Oregon, for the fiscal year beginning July 1, 2017, and for purposes shown below are hereby revised as follow:

General Fund

Resources:

Loan Proceeds

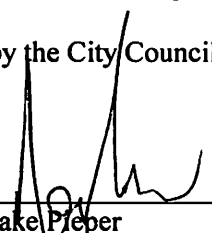
\$ 650,000

Requirements:

Capital Outlay

\$ (650,000)

Passed by the City Council on June 25, 2018, and made effective the same date.


Chair Jake Pieper

Attest:


City Recorder Teri Davis